

When Recorded return to:
Pac Equities, Inc.
250 NW Franklin Ave, Suite 302
Bend, OR 97701

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Vol M05 Page 09656

State of Oregon, County of Klamath
Recorded 02/11/05 9:30 a m
Vol M05 Pg 09656
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

05 FEB 11 AM 9:30

RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST IN A DEED OF TRUST

Date: July 8, 2004

PARTIES:

Pac Equities, Inc.

("Assignor")

Larry Hammons
12050 Siletz Highway
Lincoln City, OR 97367

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated **February 26, 2004** and recorded in **Volume MO4 Page 10926** of the official records of **Klamath County, Oregon**; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by **R.A.M. Southview Properties** and secured by an obligation under a Promissory Note dated **October 6, 2003** for the principle balance of **\$1,100,000.00**.

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

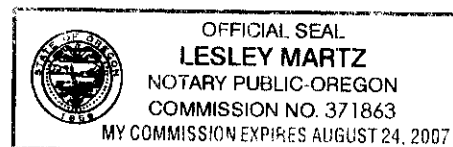
Dated this 7th day of October, 2004

ASSIGNEE

Larry Hammons
Larry Hammons

By: _____
Title: _____

STATE OF OREGON)
County of Lincoln) ss.
County of Deschutes sm)



The foregoing instrument was acknowledged before me this 7th day of October, 2004, by Larry Hammons.

Lesley Martz
Notary Public for Oregon

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