

When Recorded return to:  
Pac Equities, Inc.  
250 NW Franklin Ave, Suite 302  
Bend, OR 97701

State of Oregon, County of Klamath  
Recorded 02/11/05 9:38a m  
Vol M05 Pg 09665  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

## RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST IN A DEED OF TRUST

**Date:** July 9, 2004

**PARTIES:**

Pac Equities, Inc.

("Assignor")

Ronald & Maryann Powell  
15769 Davis Avenue,  
La Pine, OR 97739

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated **May 18, 2004** and recorded in **Volume MO4 Page 31064-65** of the official records of **Klamath County, Oregon**; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by **R.A.M. Southview Properties 2** and secured by an obligation under a Promissory Note dated **April 1, 2004** for the principle balance of **\$1,500,000.00**.

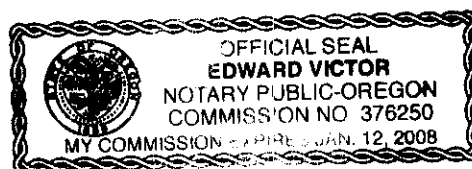
The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

Dated this SEPT 15<sup>th</sup> day of SEPTEMBER 2004

ASSIGNEE

Ronald & Maryann Powell  
Ronald & Maryann Powell

By: Mary Ann Powell  
Title: \_\_\_\_\_



STATE OF OREGON                     )  
   ) ss.  
County of Deschutes                 )

The foregoing instrument was acknowledged before me this 15<sup>th</sup> day of September, 2004, by Ronald & Mary Ann Powell

[Signature]  
Notary Public for Oregon