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State of Oregon, County of Klamath
Recorded 02/11/05 9:38a m
Vol M05 Pg 09666
Linda Smith, County Clerk
Fee \$ 2100 # of Pgs 1

RV When Recorded return to:
Pac Equities, Inc.
250 NW Franklin Ave, Suite 302
Bend, OR 97701

RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST IN A DEED OF TRUST

Date: July 8, 2004

PARTIES:

Pac Equities, Inc.

("Assignor")

Charles and Naomi Estey Revocable Living Trust
30078 S. Grays Hill Rd
Colton, OR 97017

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated **May 18, 2004** and recorded in **Volume MO4 Page 31080-81** of the official records of **Klamath County, Oregon**; and

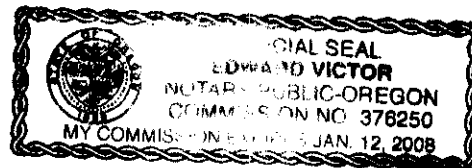
The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by **R.A.M. Southview Properties 2** and secured by an obligation under a Promissory Note dated **April 1, 2004** for the principle balance of **\$1,500,000.00**.

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

Dated this 17 day of Sept, 2004

ASSIGNEE

Charles M. Estey
Charles and Naomi Estey Revocable Living Trust



By: _____
Title: _____

STATE OF OREGON)
) ss.
County of Deschutes)

21 - The foregoing instrument was acknowledged before me this 17th day of Sept, 2004, by
Charles M. Estey

[Signature]
Notary Public for Oregon