

'05 FEB 11 AM 9:38

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When Recorded return to:  
Pac Equities, Inc.  
250 NW Franklin Ave, Suite 302  
Bend, OR 97701

State of Oregon, County of Klamath  
Recorded 02/11/05 9:38 a m  
Vol M05 Pg 09668  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

## RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST IN A DEED OF TRUST

Date: June 7, 2004

### PARTIES:

Pac Equities, Inc.

("Assignor")

Mitch Braning  
PO Box 470,  
Banks, OR 97106

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated **05/18/04** and recorded in **Volume MO4 Page 31082-83** of the official records of **Klamath County, Oregon**; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by **R.A.M. Southview Properties 2, LLC** and secured by an obligation under a Promissory Note dated **April 1, 2004** for the principle balance of **\$1,500,000.00**.

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

Dated this 29th day of July, 2004

### ASSIGNEE

Mitch Braning  
Mitch Braning

By: Mitch Braning  
Title: -

STATE OF OREGON )  
 ) ss.  
County of ~~Deschutes~~ Washington )

The foregoing instrument was acknowledged before me this 29th day of July, 2004, by Mitch Braning.



OFFICIAL SEAL  
DEBORAH A. RIPA  
NOTARY PUBLIC - OREGON  
COMMISSION NO. 349226  
MY COMMISSION EXPIRES SEP 4, 2005

Deborah A. Ripa  
Notary Public for Oregon