

When Recorded return to:
Pac Equities, Inc.
250 NW Franklin Ave, Suite 302
Bend, OR 97701

State of Oregon, County of Klamath
Recorded 02/11/05 9:38a m
Vol M05 Pg 09669
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

**RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST
IN A DEED OF TRUST**

Date: July 7, 2004

PARTIES:

Pac Equities, Inc.

("Assignor")

Mary Elizabeth Bellamy
63566 Dickens Court,
Bend, OR 97701

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated **05/18/04** and recorded in **Volume MO4 Page 31084-85** of the official records of **Klamath County, Oregon**; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by **R.A.M. Southview Properties 2** and secured by an obligation under a Promissory Note dated **April 1, 2004** for the principle balance of **\$1,500,000**.

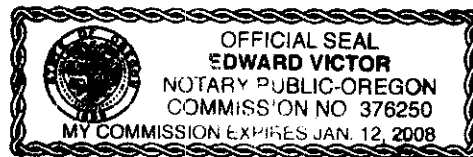
The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

Dated this 10th day of Sept., 2004

ASSIGNEE

Mary Elizabeth Bellamy
Mary Elizabeth Bellamy

By: _____
Title: _____



STATE OF OREGON)
) ss.
County of Deschutes)

The foregoing instrument was acknowledged before me this 10th day of Sept, 2004, by
Mary Elizabeth Bellamy

[Signature]
Notary Public for Oregon