

'05 FEB 11 AM 9:51

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When Recorded return to:
Pac Equities, Inc.
250 NW Franklin Ave, Suite 302
Bend, OR 97701

State of Oregon, County of Klamath
Recorded 02/11/05 9:51 a m
Vol M05 Pg 09674
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST IN A DEED OF TRUST

Date: July 12, 2004

PARTIES:

Pac Equities, Inc.

("Assignor")

William & Kendall Welch
1210 Blue Sky Drive
Cardiff, CA 92007

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated **March 29, 2004** and recorded in **Volume MO4 Page 17177-78** of the official records of **Klamath County, Oregon**; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by **R.A.M. Southview Properties** and secured by an obligation under a Promissory Note dated **October 6, 2003** for the principle balance of **\$1,100,000.00**.

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

Dated this 28 day of Sept, 2004

9/21/04

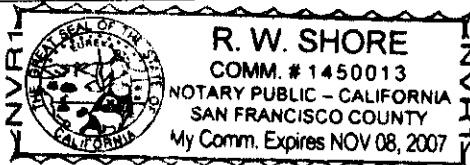
ASSIGNEE

William & Kendall Welch
William & Kendall Welch

By: _____
Title: _____

STATE OF ~~OREGON~~ CALIFORNIA
SAN) ss.
County of ~~Deschutes~~ SAN FRANCISCO

The foregoing instrument was acknowledged before me this 28th day of SEPTEMBER, 2004, by
WILLIAM J. WELCH



[Signature]
Notary Public for Oregon CALIFORNIA