

05 FEB 11 AM 10:04

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When Recorded return to:

Pac Equities, Inc.  
250 NW Franklin Ave, Suite 302  
Bend, OR 97701

State of Oregon, County of Klamath  
Recorded 02/11/05 10.040 m  
Vol M05 Pg 09676  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

**RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST  
IN A DEED OF TRUST**

Date: July 8, 2004

**PARTIES:**

Pac Equities, Inc.

("Assignor")

Dolores P. Lemm Living Trust  
32204 SW Boones Bend Road  
Wilsonville, OR 97070

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated **January 20, 2004** and recorded in **Volume MO4 Page 3386-87** of the official records of **Klamath County, Oregon**; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by **R.A.M. Southview Properties** and secured by an obligation under a Promissory Note dated **October 6, 2003** for the principle balance of **\$1,100,000.00**.

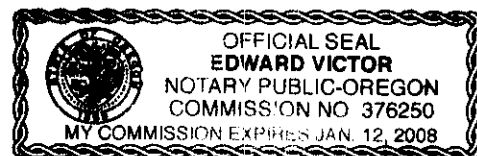
The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

Dated this 27 day of July, 2004

ASSIGNEE

Dolores P. Lemm  
Dolores P. Lemm Living Trust

By: Dolores P. Lemm  
Title: Trustee



STATE OF OREGON                    )  
  ) ss.  
County of Deschutes                )

The foregoing instrument was acknowledged before me this 27<sup>th</sup> day of July, 2004, by D. Lemm.

[Signature]  
Notary Public for Oregon