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When Recorded return to:
Pac Equities, Inc.
250 NW Franklin Ave, Suite 302
Bend, OR 97701

State of Oregon, County of Klamath
Recorded 02/11/05 10:15 a m
Vol M05 Pg 09682
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST IN A DEED OF TRUST

Date: July 7, 2004

PARTIES:

Pac Equities, Inc.

("Assignor")

Mitch Braning
PO Box 470,
Banks, OR 97106

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated **March 23, 2004** and recorded in **Volume MO4 Page 16250-51** of the official records of **Klamath County, Oregon**; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by **R.A.M. Southview Properties** and secured by an obligation under a Promissory Note dated **October 6, 2003** for the principle balance of **\$1,100,000.00**.

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

Dated this 29th day of July, 2004

ASSIGNEE

Mitch Braning
Mitch Braning

By: Mitch Braning
Title: -

STATE OF OREGON)
) ss.
County of ~~Deschutes~~ Washington)

The foregoing instrument was acknowledged before me this 29th day of July, 2004, by Mitch Braning.



Deborah A. Ripa
Notary Public for Oregon

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