Vol. MO5 Page 09685

When Recorded return to:
Pac Equities, Inc.
250 NW Franklin Ave, Suite 302
Bend, OR 97701

State of Oregon, County of Klamath
Recorded 02/11/05 / 10:15 a m
/ol M05 Pg 09685
inda Smith, County Clerk
ee \$ 2/00 # of Pgs _/

RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST IN A DEED OF TRUST

Date: June 7, 2004

PARTIES:

Pac Equities, Inc.

("Assignor")

CAPRI LIVING TRUST dated November 2, 1994

("Assignee")

2224 NW Pinehurst Drive McMinneville, OR 97128

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated 12/11/03 and recorded in Volume MO3 Page 90363-64'of the official records of Klamath County, Oregon; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by **R.A.M. Southview Properties** and secured by an obligation under a Promissory Note dated **October 6, 2003** for the principle balance of \$1,100,000.00.

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

Dated this 4th day of Argust, 2004

ASSIGNEE

CAPRILIVING TRUST dated November 2, 1994

By: Stardin & Capre Title: Trustee

STATE OF OREGON

County of Deschutes Vanhi (1) ss.

The foregoing instrument was acknowledged before me this 4 day of 14 white 2004, by

MARIA G ULLOA
NOTARY PUBLIC - OREGON (
COMMISSION NO. 348874
COMMISSION EXPIRES A 10015T A 1 2007

Notary Public for Oregon