

Vol M05 Page 09687

When Recorded return to:
 Pac Equities, Inc.
 250 NW Franklin Ave, Suite 302
 Bend, OR 97701

Plac State of Oregon, County of Klamath
 Recorded 02/11/05 10:15 a m
 Vol M05 Pg 09687
 Linda Smith, County Clerk
 Fee \$ 2.00 # of Pgs 1

RELEASE OF AN ASSIGNMENT OF A BENEFICIAL INTEREST IN A DEED OF TRUST

Date: July 13, 2004

PARTIES:

Pac Equities, Inc.

("Assignor")

Gary R. Stark and Joy M. Stark, Joint Tenants with
 5715 River Street
 West Linn, OR 97068

("Assignee")

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in that Assignment of a Beneficial Interest in a Deed of Trust dated **April 22, 2004** and recorded in **Volume MO4 Page 24022-23** of the official records of **Klamath County, Oregon**; and

The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest in and executed by **R.A.M. Southview 2 Properties** and secured by an obligation under a Promissory Note dated **April 1, 2004** for the principle balance of **\$1,500,000.00**.

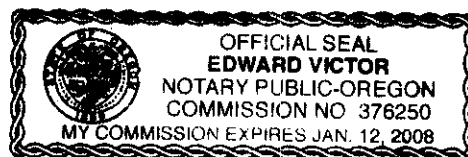
The Assignee hereby releases all of his/her interest and sets over and transfers back to Assignor all of the Assignee's interest evidenced by the above referenced recited Promissory Note and secured by the above recited Trust Deed.

Dated this 27th day of August, 2004

ASSIGNEE

Gary R. Stark and Joy M. Stark
 Gary R. Stark and Joy M. Stark, Joint Tenants with

By: _____
 Title: _____



STATE OF OREGON)
) ss.
 County of Deschutes)

The foregoing instrument was acknowledged before me this 27th day of August, 2004, by

Gary + Joy Stark

Edward Victor
 Notary Public for Oregon