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State of Oregon, County of Klamath Recorded 02/17/2005 Vol M05 Pg_ 1085 Linda Smith, County Clerk Fee \$ 3/00 # of Pgs

DEED OF RECONVEYANCE

MT 1396 - (da57)

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated October 22, 2004, recorded November 3, 2004, in Volume M04, page 75438, Microfilm Records of Klamath County Oregon, executed by James J. Watson and Sara T. Watson

PLEASE SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED: February 16, 2005

AMERITITLE

Jean Phillips lice-President

STATE OF OREGON, County of Klamath ss.

February 16, 2005

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President of AMERITITLE, an assumed business name of AmeriTitle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

11731 Doral Ave.

Notary Public for Oregon My Commission Expires

After recording return to: James & Sara Watson Northridge, CA 91326

OFFICIAL SEAL PAMELA J SPENCER
NOTARY PUBLIC- OREGON
COMMISSION NO. 382387
MY COMMISSION EXPIRES AUG 16, 2008

21.00 mm