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First American Title Insurance Company



After recording return to:
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Vol M05 Page 11449

State of Oregon, County of Klamath
Recorded 02/22/2005 11:50 A m
Vol M05 Pg 11449
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated January 29, 2003 executed and delivered by Michael P. Carolan as grantor, recorded on January 31, 2003, in the Mortgage Records of Klamath County, Oregon in book M-03 at page 6131' and re-recorded in M-03 on page 6766, or as file/reel no., conveying real property situated in said county described as follows:

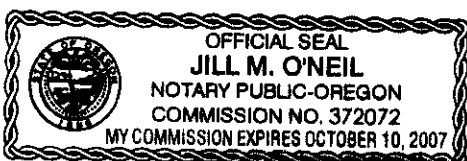
Lot 16, Block 3 of Tract No. 1035, Gatewood, according to the official plat thereof on file in the office of the County Clerk, Klamath County, Oregon.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: February 18, 2005 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 18th day of February, 2005, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Jill M. O'Neil
Notary Public for Oregon
My commission expires: 10/10/07