

05 FEB 24 AM 11:01

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UNTIL A CHANGE IS REQUESTED,
ALL TAX STATEMENTS SHALL BE
SENT TO THE FOLLOWING ADDRESS:

John J. Taylor
Loretta L. Taylor
1968 Del Moro
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 02/24/2005 11:01 a m
Vol M05 Pg 12129-30
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

AFTER RECORDING RETURN TO:

Aspen 418811
BARGAIN AND SALE DEED

John Joseph Taylor and Loretta Lea Taylor, husband and wife, Grantor,
conveys to John J. Taylor and Loretta L. Taylor, Trustees of the John J. Taylor and
Loretta L. Taylor Common Revocable Living Trust, dated February 8, 2005, Grantee,
any and all interest they may have to the following real property situated in Klamath
County, Oregon, to wit:

Lots 7 and 8, Block 33, HOT SPRINGS ADDITION TO THE CITY OF
KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON

The true consideration for this conveyance in terms of dollars is none. However,
the actual consideration consists of other property and value given and promises
which is the whole consideration.

The liability and obligation of Grantor to Grantee and Grantee's heirs and assigns
under the warranties and covenants contained herein or provided by law shall be
limited to the extent of coverage that would be available to Grantor under a standard
policy of title insurance. The limitations contained herein expressly do not relieve
Grantor of any liability or obligations under this instrument but merely define the
scope, nature, and amount of such liability or obligations.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A
FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS
SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR
FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A
RESIDENCE AND WHICH LIMIT LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930 IN ALL ZONES. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE
PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY
PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF
FIRE PROTECTION FOR STRUCTURES.

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Bargain and Sale Deed - 1

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

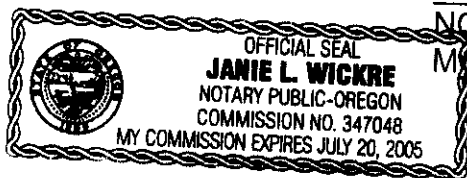
Dated: February 8, 2005

John J. Taylor
John Joseph Taylor

Loretta Lea Taylor
Loretta Lea Taylor

STATE OF OREGON)
) ss
County of Jackson)

This instrument was acknowledged before me on February 8, 2005 by John Joseph Taylor and Loretta Lea Taylor.



Janie L. Wickre
NOTARY PUBLIC FOR OREGON

My Commission Expires: 7-20-05