

05 FEB 24 PM 12:09

Rescission of Notice of Default	
Re: Trust Deed from Terri Lynn Davis and Cornelius Davis, as tenants by the entirety	Grantor
To Northwest Trustee Services, Inc.	Trustee
After Recording Return to Attn: Winston Khan Northwest Trustee Services, Inc. P.O. Box 997 Bellevue, WA 98009-0997	

State of Oregon, County of Klamath  
Recorded 02/24/2005 12:09 p m  
Vol M05 Pg 12221  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

18-270605

Reference is made to that certain trust deed dated 08/27/02 in which Terri Lynn Davis and Cornelius Davis, as tenants by the entirety was grantor, LandAmerica OneStop was trustee and Chase Manhattan Bank USA, N.A. was beneficiary and recorded 09/04/02, as Volume M02 Page 50176 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county.

A portion of the SE 1/4 NW 1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, described as follows: Beginning at a Point on the South boundary of said SE 1/4 NW 1/4, 495 feet East of the Southwest corner of said SE 1/4 NW 1/4; thence North and parallel to the West line of said SE 1/4 NW 1/4 320 feet to the Southwest corner of the Tract herein conveyed being the Place of Beginning of this description; thence from said Place of Beginning East and parallel to the North line of said SE 1/4 NW 1/4 165 feet; thence North and parallel to the West line of said SE 1/4 NW 1/4 100 feet; thence West and parallel to the North line of said SE 1/4 NW 1/4 165 feet; thence South and parallel to the West line of said SE 1/4 NW 1/4 100 feet to the Place of Beginning. Excepting therefrom that portion lying within the right of way of Hope Street.


Commonly Known As: 2215 Hope Street Klamath Falls, OR 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 10/02/03, in the mortgage records of Klamath County, as M-03, Page 73950.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: February 17, 2005

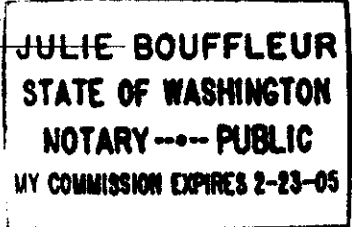
  
Northwest Trustee Services, Inc., Trustee


Northwest Trustee Services, Inc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services, LLC)

STATE OF WASHINGTON )  
COUNTY OF KING ) ss.

I certify that I know or have satisfactory evidence that Jeff Stenman is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 2/17/05



  
NOTARY PUBLIC in and for the State of  
Washington, residing at San He  
My commission expires 2/23/05

JE