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Rescission of Notice of Default Re: Trust Deed from Marla E. Passien and Paul W. Passien, husband Grantor and wife. To Northwest Trustee Services. Trustee Inc After Recording Return to Attn: Winston Khan Northwest Trustee Services, Inc. P.O. Box 997 Bellevue, WA 98009-0997

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State of Oregon, County of Klamath Recorded 03/03/2005 <u>3:08 ゆ</u> Vol M05 Pg <u>143/</u> 5	_n
inda Smith, County Clerk	
Fee \$ 2/00 # of Pas /	

Reference is made to that certain trust deed dated 01/22/97 in which Marla E. Passien and Paul W. Passien, husband and wife, was grantor, Amerititle, a Oregon corporation was trustee and Washington Mutual Bank was beneficiary and recorded 01/30/97, as 32096, Volume M97, Page 2850 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lots 185, 186 and 187 of Cregan Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Commonly Known As:

4450 Cregan Avenue Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 10/19/04, in the mortgage records of Klamath County, as 2004-101971088.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to self. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: February 23, 2005

Northwest Trustee Inc., Trustee

Northwest Trustee Services, Inc. is successor by merger to Northwest Trustee Services, PLLC (formerly known as Northwest Trustee Services, LLC)

STATE OF WASHINGTON 188

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COUNTY OF KING )

I certify that I know or have satisfactory evidence that acknowledged that (he/spc) signed this instrument, on oath stated that (he/spc) was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

File Number:

STEFANIE N. FROCK

STATE OF WASHINGTON

NOTARY --- PUBLIC

MY COMMISSION EXPIRES 06-28-06

ARY PUBLIC in and Washington, residing at

My commission expires