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Vol M05 Page 14400

State of Oregon, County of Klamath
Recorded 03/03/2005 3:21 p m
Vol M05 Pg 14400
Linda Smith, County Clerk
Fee \$ 2100 # of Pgs 1

THIS SPACE RE:

After recording return to:
MARK BUTLER
893 LAKESHORE DRIVE
KLAMATH FALLS, OR 97601

Until a change is requested all
tax statements shall be sent to
The following address:

MARK BUTLER AND MORENO TRUST
893 LAKESHORE DRIVE
KLAMATH FALLS, OR 97601

Escrow No. MT68322-LW

SPECIAL WARRANTY DEED

MARK BUTLER, Grantor(s) hereby grant, bargain, sell, warrant and convey to **MARK BUTLER AS TO AN UNDIVIDED 1/2 INTEREST AND SANDRA L. MORENO, TRUSTEE OF THE SANDRA L. MORENO TRUST DATED FEBRUARY 5, 2004 AS TO AN UNDIVIDED 1/2 INTEREST**, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of **KLAMATH** and State of Oregon, to wit:

Lot 27, RUNNING Y RESORT, PHASE I, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3808-004C0-00500-000

Key No: 881320

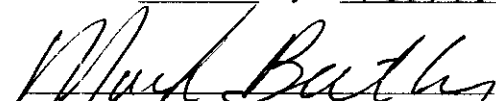
Grantor is lawfully seized in fee simple on the above granted premises and SUBJECT TO: all those items of record, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons claiming by, through, or under the grantor except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is **\$-0-**

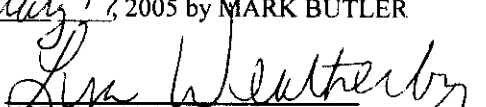
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

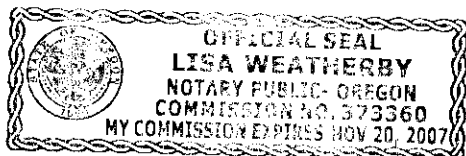
Dated this 17 day of February, 2005.


MARK BUTLER

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on February 17, 2005 by MARK BUTLER


NOTARY PUBLIC OF OREGON
MY COMMISSION EXPIRES 11/20/07



2/10
am