



State of Oregon, County of Klamath
Recorded 03/03/2005 3:21 p m
Vol M05 Pg 14401-02
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

THIS SPACE RESE

After recording return to:
WILLIAM J. HANKO
4958 HORNED LARK DRIVE
KLAMATH FALLS, OR 97601

Until a change is requested all
tax statements shall be sent to
The following address:

WILLIAM J. HANKO
4958 HORNED LARK DRIVE
KLAMATH FALLS, OR 97601

Escrow No. MT68322-LW

STATUTORY WARRANTY DEED

MARK BUTLER and SANDRA L. MORENO, TRUSTEE OF THE SANDRA L. MORENO TRUST DATED FEBRUARY 5, 2004, with the rights of survivorship, Grantor(s) hereby convey and warrant to WILLIAM J. HANKO and NEVA C. HANKO, as tenants by the entirety, Grantee(s) the following described real property in the County of KLAMATH and State of Oregon, free of encumbrances except as specifically set forth herein:

Lot 27, RUNNING Y RESORT, PHASE I, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3808-004C0-00500-000 Key No: 881320

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 25 day of Feb, 2005.

Mark Butler
MARK BUTLER

Sandra L. Moreno
SANDRA L. MORENO, TRUSTEE OF THE SANDRA L. MORENO TRUST DATED FEBRUARY 5, 2004

State of Oregon California
County of KLAMATH San Diego

This instrument was acknowledged before me on February 25, 2005 by MARK BUTLER and SANDRA L. MORENO, TRUSTEE OF THE SANDRA L. MORENO TRUST DATED FEBRUARY 5, 2004.



Carol J. Breckenridge
(Notary Public for Oregon)
My commission expires 9-26-2005

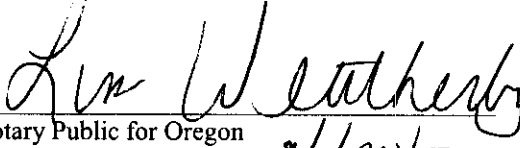
2600

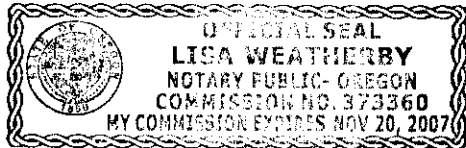
State of Oregon
County of KLAMATH

14402

On this 1 day of MARCH, 2005, personally appeared before me the above named MARK BUTLER, and acknowledged the foregoing instrument to be his/her/their voluntary act and deed.

WITNESS My hand and official seal.


Notary Public for Oregon
My Commission expires: 11/20/07



Unofficial Copy