

State of Oregon, County of Klamath
Recorded 03/03/2005 3:48 p m
Vol M05 Pg 14554
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

MEMORANDUM OF ANNEXATION AGREEMENT

BE IT REMEMBERED, on the 16th day of ^{February}~~January~~, 2005, the City of Klamath Falls, an Oregon municipal corporation (CITY), and Nelsons' Sage Meadows, LLC (OWNER), an active Nevada Limited Liability Company, entered into an irrevocable Annexation Agreement committing the real property, known as Sage Meadows Subdivision and Country Green Subdivision, described in Exhibit "A" hereto, which Exhibit is hereby incorporated herein, situated in Klamath County, Oregon, to possible future annexation to the City. Said Annexation Agreement is irrevocable, includes a request to rezone the property following annexation, and is binding upon OWNER and all successive owners of all or part of said Property.

IN WITNESS WHEREOF, the parties have hereunto set their hands this 16th day of ^{February}~~January~~, 2005.

CITY OF KLAMATH FALLS

By: [Signature]
City Manager

Attest: [Signature]
City Recorder

OWNER, NELSONS' SAGE MEADOWS, LLC

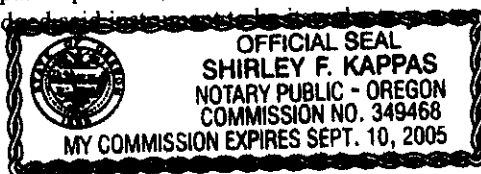
[Signature]
Lloyd L. Nelson, Manager/Member

[Signature]
Patricia A. Nelson, Manager/Member

STATE OF OREGON)
ss)
COUNTY OF KLAMATH)

On the 16th day of ^{February}~~January~~, 2005, personally appeared Jeffrey D. Ball and Elisa D. Olson, who, each being first duly sworn, did say that the former is the City Manager and the latter is the City Recorder of the City of Klamath Falls, an Oregon municipal corporation, and that the instrument was signed on behalf of said municipal corporation; and each of them acknowledged said instrument as their voluntary act and deed.

BEFORE ME:

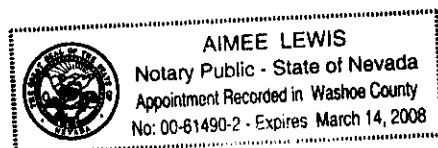


[Signature]
Notary Public for Oregon
My Commission Expires: 9-10-05

STATE OF NEVADA)
ss)
COUNTY OF Washoe)

On the 17 day of January, 2005, personally appeared Lloyd L. Nelson and Patricia A. Nelson for Nelsons' Sage Meadows, LLC and acknowledged said instrument was signed on behalf of said corporation and was its voluntary act and deed.

BEFORE ME:



[Signature]
Notary Public for Nevada
My Commission Expires: 3/14/08

AFTER RECORDING RETURN TO:
Klamath Falls City Recorder
P.O. Box 237
Klamath Falls, OR 97601