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MTZ-68257

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ASSIGNMENT OF TRUST DEED  
BY BENEFICIARY

ILG

Gray To Assignor

Assignee

After recording, return to (Name, Address, Zip):

Investors Lending Group

P O Box 872

Salem OR 97308-0872

State of Oregon, County of Klamath  
Recorded 03/04/2005 11:03a m  
Vol M05 Pg 14609  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in interest under that certain trust deed dated September 10, 2003, executed and delivered by

DAVID E. BUSBY AND MELISSA D. BUSBY, as tenants by the entirety, grantor,

to AMERITITLE, an Oregon corporation, trustee, in which

WILLIAM J. FRANK is the beneficiary, recorded

on September 11, 2003, in book/reel/volume No. M03 on page 67680, and/or as fee/file/instrument/

microfilm/reception No. (indicate which) of the Records of Klamath County, Oregon and

conveying real property in that county described as follows:

That portion of the S1/2 of the S1/2 of the NW1/4 of the SW1/4 of Section 16, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Northwest corner of the S1/2 of the S1/2 of the NW1/4 of the SW1/4 of Section 16, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; thence North 88°38'46" East 428.75 feet; thence South 00°38'49" East 283.00 feet; thence South 88°47'20" West 427.67 feet; thence North 00°50'37" West 281.94 feet to the true point of beginning.

Also described as Parcel 3 of Major Land Partition 78-03, (Survey No. 2752), as filed in the Klamath County Engineer's Office

TOGETHER WITH an easement 30 feet in width for ingress, egress and public utilities over and across the North 30 feet of the S1/2 S1/2 NW1/4 SW1/4 of Section 16, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

hereby grants, assigns, transfers, and sets over to JEANNE L. GRAY

, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that the undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$ 47,325.57 with interest thereon at the rate of 7.0 percent per annum from (date) February 18, 2005

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED March 2, 2005

Michael B. Ilg dba Investors Lending Group

STATE OF OREGON, County of Marion

This instrument was acknowledged before me on March 2, 2005, by Michael B. Ilg dba Investors Lending Group

This instrument was acknowledged before me on

by

as

of



Connie S. Larsen  
Notary Public for Oregon  
My commission expires 12/6/08

2/00 AM