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Recording Requested By and
After Recording Return to:
Randal A. Johnson
Ater Wynne LLP
222 SW Columbia, Suite 1800
Portland, OR 97201

State of Oregon, County of Klamath
Recorded 03/09/2005 3:20 P m
Vol M05 Pg 15740-42
Linda Smith, County Clerk
Fee \$ 300 # of Pgs 3

Until a change is requested, all
tax statements shall be sent to the
following address:

CP Liquidating Trust
Michael W. Carmel, Liquidating Trustee
80 E. Columbus Ave.
Phoenix, AZ 85012

STATUTORY BARGAIN AND SALE DEED

CROWN PACIFIC LIMITED PARTNERSHIP, a Delaware limited partnership, Debtor-in-Possession under Jointly Administered Case No. 03-11258-PHX-RJH in the United States Bankruptcy Court for the District of Arizona filed on June 29, 2003 under Chapter 11 of Title 11 of the United States Code, ("Grantor"), conveys to **CP LIQUIDATING TRUST** ("Grantee"), the real property situated in Klamath County, Oregon, more particularly described on **Exhibit A** attached hereto and by this reference incorporated herein. This conveyance is subject to, without limitation, the Deed of Conservation Easement made August 29, 2000 by Grantor herein to Deschutes Basin Land Trust and recorded in the records of Klamath County in Vol. M00 Page 34689.

The true and actual consideration for this conveyance is \$10.00 and other consideration received.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

3/9
Am

Dated as of the 31st day of December, 2004.

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CROWN PACIFIC LIMITED PARTNERSHIP, a
Delaware limited partnership

By: Crown Pacific Management Limited Partnership, a
Delaware limited partnership, its general partner

By: *Steven E. Dietrich*
Steven E. Dietrich, Senior Vice President,
Chief Financial Officer and Treasurer

STATE OF OREGON)
) ss.
County of Multnomah)

The foregoing instrument was acknowledged before me on December 23 2004, by
Steven E. Dietrich, as Senior Vice President, Chief Financial Officer and Treasurer of Crown
Pacific Management Limited Partnership, General Partner of Crown Pacific Limited Partnership,
a Delaware limited partnership.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the
day and year first above written.

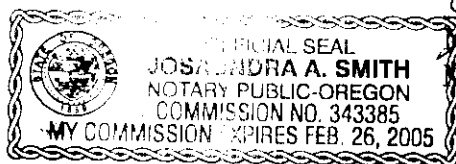


EXHIBIT A
(SMA Lands to Liquidating Trust)

Township 25 South, Range 9 East, W. M., Klamath County

Parcel 2, Partition Plat 52-04, recorded in the records of Klamath County on 3/7/05, 2005 (Section 6: Government Lots 6 and 7; S $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$ NW $\frac{1}{4}$; E $\frac{1}{2}$ SW $\frac{1}{4}$; NW $\frac{1}{4}$ SE $\frac{1}{4}$. Section 7: Government Lot 1; NE $\frac{1}{4}$ NW $\frac{1}{4}$).

Parcel 2, Partition Plat 53-04, recorded in the records of Klamath County on 3/7/05, 2005 (Section 10: SE $\frac{1}{4}$ SE $\frac{1}{4}$; SE $\frac{1}{4}$ SW $\frac{1}{4}$; NE $\frac{1}{4}$ SE $\frac{1}{4}$. Section 11: SW $\frac{1}{4}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$ SW $\frac{1}{4}$. Section 14: N $\frac{1}{2}$ NW $\frac{1}{4}$. Section 15: N $\frac{1}{2}$ NE $\frac{1}{4}$; N $\frac{1}{2}$ NW $\frac{1}{4}$).

Section 13: The Southwest quarter and the West half of the Southeast quarter.

Section 14: The South half of the Southeast quarter.

Section 15: The South half of the Southeast quarter.

Township 25 South, Range 10 East, W. M., Klamath County

Parcel 2, Partition Plat 54-04, recorded in the records of Klamath County on 3/7/05, 2005 (Section 1: S $\frac{1}{2}$. Section 12: SE $\frac{1}{4}$; NE $\frac{1}{4}$; NW $\frac{1}{4}$ NW $\frac{1}{4}$).

Section 7: The Southeast quarter.

Township 25 South, Range 11 East, W. M., Klamath County

Parcel 2, Partition Plat 55-04, recorded in the records of Klamath County on 3/7/05, 2005 (Section 6: Government Lots 15 to 19, inclusive. Section 7: Government Lots 1 to 7, inclusive; Government Lots 11 to 14, inclusive).

Parcel 2, Partition Plat 56-04, recorded in the records of Klamath County on 3/7/05, 2005 (Section 5: SW $\frac{1}{4}$ NW $\frac{1}{4}$; SW $\frac{1}{4}$. Section 6: Government Lot 22; S $\frac{1}{2}$ NE $\frac{1}{4}$).