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NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.

MTC-13910-0723

Vol M05 Page 16174

EARNCO
803 MAIN STREET
KLAMATH FALLS, OR 97601

To

WALTER C. BADOREK AND
SHARON D. BADOREK

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST
803 MAIN STREET
KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

State of Oregon, County of Klamath
Recorded 03/11/2005 10:37 a.m.
Vol M05 Pg 16174-76
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated NOVEMBER 9, 1998, executed and delivered by WALTER C. BADOREK & SHARON D. BADOREK as grantor and recorded on DECEMBER 7, 1998, in the Records of KLAMATH County, Oregon in book/reel volume No. M98 at page 44678, and/or as fee/file/instrument/microfilm/reception No. (indicate which), conveying real property situated in that county described as follows:

SEE EXHIBIT B

THE REAL PROPERTY OR ITS ADDRESS IS COMMONLY KNOWN AS HILYARD, KLAMATH FALLS, OR 97603.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors

DATED March 9, 2005

BY: EARNCO

[Signature]

TRUSTEE



STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on

by Tracy Roringer
This instrument was acknowledged before me on March 9, 2005
by Walter C. Badorek
as husband
of Sharon D. Badorek

[Signature]
Notary Public for Oregon
My commission expires 2-9-07

PARCEL 1:

16175

A portion of the SW 1/4 SW 1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point 50 feet West and 330.31 feet North of the Southeast corner of the SW 1/4 SW 1/4, said point being on the North line of that certain parcel of land conveyed by Nassou Company, a corporation, to Great Northern Railway Company, dated September 28, 1928, recorded October 29, 1928 in Book 82 at Page 463, Deed Records of Klamath County, Oregon; thence North along a line parallel to and 50 feet West of the East line of the SW 1/4 SW 1/4, 135 feet; thence West along a line parallel to the South line of the SW 1/4 SW 1/4, 323 feet; thence South along a line parallel to the East line of the SW 1/4 SW 1/4, 135 feet, more or less, to a point on the North line of the above described parcel of land conveyed to Great Northern Railway Company; thence East along said North line 323 feet, more or less, to the point of beginning.

PARCEL 2:

A parcel of land situated in the E 1/2 N 1/2 S 1/2 SW 1/4 SW 1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at the Southwest corner of said subdivision; thence North on the West line thereof to its Northwest corner; thence East on the North line 610 feet, more or less, to the West right of way line of O.C. & E. Railroad; thence South on said line to the North line of the tract of land deeded to Warner by Deed recorded in Book 291 at Page 469, Deed Records of Klamath County, Oregon; thence West on the North line of said Warner Tract to the Northwest corner thereof; thence South on the West line of said Warner Tract to the South line of the N 1/2 E 1/2 S 1/2 SW 1/4 SW 1/4; thence West on the South line of said subdivision 285 feet, more or less, to the point of beginning.

PARCEL 3:

A tract of land located in the S 1/2 of the SE 1/4 of the SW 1/4 of the SW 1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, and more particularly described as follows:

Commencing at the Southwest corner of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon; thence South 89 degrees 33' 35" East, 927.74 feet; thence North 00 degrees 26' 25" East, 30 feet to the true point of beginning; thence North 00 degrees 26' 25" East, 269.68 feet; thence South 89 degrees 37' 05" East, 335.67 feet; thence North 00 degrees 12' 43" West, approximately 30 feet to a 5/8 inch iron pin and intersecting a line bearing North 89 degrees 37' 05" West; thence North 89 degrees 37' 05" West 608.97 feet to a 5/8 inch iron pin; thence South 00 degrees 17' 47" East, 299.63 feet to a 5/8 inch iron pin; thence South 89 degrees 33' 35" East, 269.65 feet to the true point of beginning.