MTC - 67310

Vol M05 Page 16605

State of Oregon, County of Klamath Recorded 03/14/2005 10:52 cm m Vol M05 Pg 16605 07 Linda Smith, County Clerk Fee \$ 3/00 # of Pgs 3

AFTER RECORDING RETURN TO:

SEND ALL TAX STATEMENTS TO:

Anderson & Monson, P.C. 10700 SW Beaverton-Hillsdale Hwy., Suite 460 Beaverton, OR 97005

Ron and Ellen Wolff 6401 SW Meridian Drive Tualatin, Oregon 97062-8839

## NON-MERGER BARGAIN AND SALE DEED

Michael Batlan, Chapter 7 Bankruptcy Trustee for the estate of Jeffrey A. Wertman and Julia A. Wertman ("Grantor"), does hereby bargain, sell, and convey to Ron Wolff and Ellen Wolff, (collectively "Grantee") the real property in Klamath County, State of Oregon, described as follows ("Property"):

See Exhibit "A" attached hereto

This deed is absolute in effect and conveys fee simple title to the Property to Grantee and does not operate as a mortgage, trust conveyance or security of any kind. This deed shall not be deemed to have been delivered and Grantee shall not be deemed to have accepted this deed until and unless Grantee causes this deed to be recorded.

This deed does not constitute a merger of the fee ownership and the lien of that certain trust deed dated August 13, 2003 and recorded August 15, 2003 as M03, page 59683, in Klamath County, Oregon.

Grantee is the beneficiary on that trust deed mentioned above. The fee and lien shall hereafter remain separate and distinct until Grantee merges those interests with a separate instrument. Grantee takes the Property subject to all prior liens. Grantee does not assume any prior liens or the obligations secured by the Property, but takes the Property subject to any prior liens or obligations.

By recording this deed, Grantee agrees that it will forever forbear taking any action whatsoever to collect against Jeffrey A. Wertman and Julia A. Wertman on the indebtedness secured by the Property other than by foreclosure of any lien which Grantee may have and that in any proceeding, Grantee will not seek or obtain a deficiency judgment, costs or attorney's fees against Jeffrey A. Wertman and Julia A. Wertman. Other than as set forth in this paragraph, the debt secured by the Property is not satisfied or forgiven.

Grantor hereby waives, surrenders, conveys and relinquishes any equity of redemption and statutory right of redemption in respect to the Property. The true consideration for this instrument is Five Thousand United States Dollars, \$5,000 and other good and valuable consideration.

1 - NON-MERGER BARGAIN AND SALE DEED



THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

DATED this City day of March, 2005.

Michael Batlan, Chapter 7 Trustee for the estate of Jeffrey A. Wertman and Julia A. Wertman

STATE OF OREGON

) ss.

County of Maniga

Personally appeared before me this A day of March, 2005, Michael Batlan, Chapter 7 Trustee for the estate of Jeffrey A. Wertman and Julia A. Wertman and acknowledged the foregoing to be his voluntary act and deed.

OFFICIAL SEAL
PATRICIA B ELWOOD
NOTARY PUBLIC - OREGON
COMMISSION NO. 369263
MY COMMISSION EXPIRES JUN. 11, 2007

NOTARY PUBLIC FOR OF My Commission Expires: C

clients/586/000/wertman.deed

## EXHIBIT "A" LEGAL DESCRIPTION

## PARCEL 1:

Lot 26, Block 1, Tract 1098 – SPLIT RAIL RANCHOS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Account No.:

2310-035BO-01000-000

Key No.:

138452

PARCEL 2:

Lot 27, Block 1, Tract 1098 - SPLIT RAIL RANCHOS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Account No.:

tera en la comación de la como de

2310-035BO-01100-000

Key No.:

138461