

After recording, return to:
Peter L. Osborne
Schwabe, Williamson & Wyatt
Pacwest Center, Suites 1600 – 1900
1211 SW Fifth Avenue
Portland, OR 97204

State of Oregon, County of Klamath
Recorded 03/18/2005 8:41 a.m.
Vol M05 Pg 17669-70
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Until a change is requested,
Send tax statements to :
Kermit K. and Linda L. Houser, Trustees
10131 Mourning Dove Drive
Klamath Falls, OR 97601

BARGAIN AND SALE DEED

KERMIT K. HOUSER AND LINDA L. HOUSER, as tenants by the entirety, Grantor, conveys to KERMIT K. HOUSER, JR., and LINDA L. HOUSER, as Trustees of the Linda L. Houser Revocable Living trust, dated November 16, 2004, Grantee, that certain real property located in the County of Klamath, State of Oregon, more particularly described as follows:

Lot 525 of RUNNING Y RESORT, PHASE 5, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The true and actual consideration for this conveyance includes or consists of other value given or received.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE

17670

APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APROVED
USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR
FOREST PRACTICES AS DEFINED IN ORS 30.930.

DATED: March 14, 2005

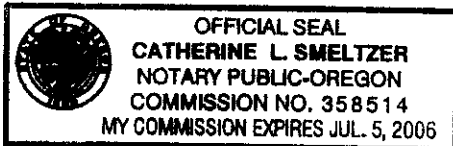
GRANTOR:

Kermit K. Houser
Kermit K. Houser

Linda L. Houser
Linda L. Houser

STATE OF OREGON)
) ss.
County of Klamath)

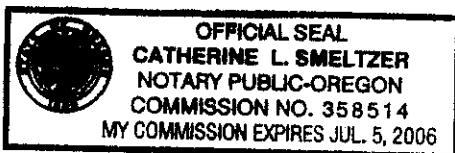
This instrument was acknowledged before me this 14th day of March, 2005,
by Kermit K. Houser.



Catherine L. Smeltzer
NOTARY PUBLIC FOR OREGON
My Commission Expires: July 5, 2006

STATE OF OREGON)
) ss.
County of Klamath)

This instrument was acknowledged before me this 14th day of March, 2005,
by Linda L. Houser.



Catherine L. Smeltzer
NOTARY PUBLIC FOR OREGON
My Commission Expires: July 5, 2006