

Recording Requested By:
EQUITY ONE, INC

State of Oregon, County of Klamath
Recorded 03/21/2005 10,360 m
Vol M05 Pg 18174
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

When Recorded Return To:

RACHEL KNEE
EQUITY ONE, INC
301 LIPPINCOTT DRIVE
MARLTON, NJ 08053

113423

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

EQUITY ONE, HO #:113423 "SCHIPPER" Klamath, Oregon

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 01/07/2000 made by JAMES L SCHIPPER AND SHARON R SHIPPER as the original Grantor(s), to ASPEN TITLE & ESCROW, INC., as the original Trustee, for the benefit of GOODRICH & PENNINGTON MTG FUND, INC, as the original beneficiary, which Deed of Trust was recorded on 01/12/2000 in Book/Reel/Liber: M-00 Page/Folio: 1117 as Instrument No.: N/A, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES LANCE N. WESSELL, Trustee in lieu of the above named Trustee under said Deed of Trust.

LANCE N. WESSELL hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and LANCE N. WESSELL have caused these presents to be executed by their duly authorized officers on the dates below written.

POPULAR FINANCIAL SERVICES, LLC
On January 14th, 2005

By: [Signature]
JOHN N. COOKE, Vice-President

By LANCE N. WESSELL as Trustee
On 2-14-2005

By: [Signature]
LANCE N. WESSELL, TRUSTEE

STATE OF New Jersey
COUNTY OF Camden

On January 14th, 2005, before me, SHIRLEY A. DONAHUE, a Notary Public in and for Camden in the State of New Jersey, personally appeared JOHN N. COOKE, Vice-President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

[Signature]
SHIRLEY A. DONAHUE
Notary Expires: 09/25/2008

SHIRLEY A. DONAHUE
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 9/25/2008

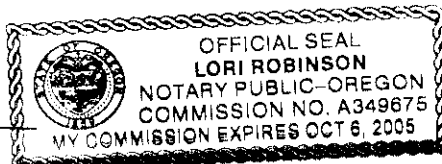
(This area for notarial seal)

STATE OF Oregon
COUNTY OF Washington

On 2-14-2005, before me, Lori Robinson, a Notary Public in and for Washington County in the State of Oregon, personally appeared LANCE N. WESSELL, TRUSTEE, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

[Signature]
Notary Expires: / /



(This area for notarial seal)