

RECORDING COVER SHEET

FOR CONVEYANCES PER ORS 205.234

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON
PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING.
ANY ERRORS IN THIS COVER SHEET DO NOT AFFECT THE
TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

State of Oregon, County of Klamath
Recorded 03/25/2005 12:07 p m
Vol M05 Pg 19864-65
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

AFTER RECORDING RETURN TO:

Described in the attached instrument. Required by ORS 205.234(a)

American Equities, Inc.
PO Box 61427
Vancouver WA 98666

1st 532015

NAME(S) OF THE TRANSACTIONS, described in the attached instrument and required by ORS
205.234(a)

ASSIGNMENT OF TRUST DEED

GRANTOR, as described in ORS 205.160

HAROLD ELLIOT

GRANTEE, as described in ORS 205.160

AMERICAN EQUITIES

LEGAL DESCRIPTION:(if applicable).

SEE ATTACHED

26, F

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

19865

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated **April 28, 2000** executed and delivered by **JOHNNY M. OYSTER and BELINDA L. OYSTER, husband and wife**, as Grantor, to **FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON**, as Trustee, in which **HAROLD ELLIOTT**, is the Beneficiary, recorded on **May 1, 2000, under Volume M00, Page 15480**, of the Official Records of **KLAMATH** County, Oregon, and conveying real property in said county described as follows:

Lot 6 in Block 1, Plat No. 1204, LITTLE RIVER RANCH, according to the official plat thereof on file in the office of the County Clark of Klamth County, Oregon.

THIS ASSIGNMENT is subject to the terms of that certain Partial Purchase of Payments Agreement dated **March 16, 2005** between **HAROLD ELLIOTT**, Seller and **AMERICAN EQUITIES, INC., A Washington Corporation** Purchaser, representing the purchase of **120** monthly payments.

hereby grants, assigns, transfers and sets over to **AMERICAN EQUITIES, INC., a Washington corporation** hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than **\$206,025.87** with interest thereon from **March 5, 2005**.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

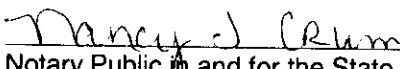
Dated: **March 16, 2005**

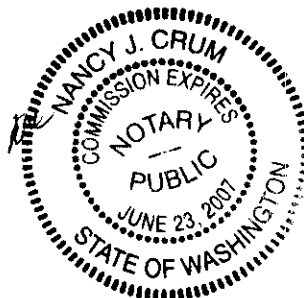

HAROLD ELLIOTT

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.

STATE OF Washington }
COUNTY OF Clark } ss

On this day of March, 2005
Personally appeared before me HAROLD ELLIOTT


Notary Public in and for the State of Washington
residing at Vancouver
My commission expires: 6-23-07



ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

HAROLD ELLIOT

To

AMERICAN EQUITIES, INC.

RECORDING STAMP

After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 61427
4225 N.E. St. James Rd.
VANCOUVER, WA 98666
Send all tax statements to:
NO CHANGE REQUESTED