

Grantor's Name and Address
WILLIAM E. WALTON
BRENDA V. WALTON
318 SOUTH SECOND STREET
CENTRAL POINT, OREGON 97502

State of Oregon, County of Klamath
Recorded 03/29/2005 8:24a m
Vol M05 Pg 20649
Linda Smith, County Clerk
Fee \$ 2100 # of Pgs 1

Grantee's Name and Address
BILL WALTON AND
BRENDA WALTON, TRUSTEES
WALTON FAMILY TRUST
DATED MARCH 11, 2005
318 SOUTH SECOND STREET
CENTRAL POINT, OREGON 97502

After recording, return to:

RV

JAMES H. SMITH, ATTORNEY AT LAW
711 BENNETT AVENUE
MEDFORD, OREGON 97504

Until requested otherwise, send all tax statements to:

BILL WALTON
BRENDA WALTON
318 SOUTH SECOND STREET
CENTRAL POINT, OREGON 97502

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that WILLIAM E. WALTON AND BRENDA V. WALTON, hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by BILL WALTON AND BRENDA WALTON, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE WALTON FAMILY TRUST DATED MARCH 11, 2005, AND ANY AMENDMENTS THERETO hereinafter called grantee, do hereby grant, bargain, sell and convey unto grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

Lot 1 in Block 3 of Tract No. 1051, LAKEWOODS SUBDIVISION UNIT NO. 2, according to the Official Plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The liability and obligations of the Grantor to Grantee and Grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to Grantor under any policy of title insurance issued to the Grantor at the time Grantor acquired the property. The limitations contained herein expressly do not relieve Grantor of any liability or obligation under this instrument, but merely define the scope, nature and amount of such liability or obligations.

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except: NONE, and that grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 0.00. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration.

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument this 11th day of March, 2005 if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

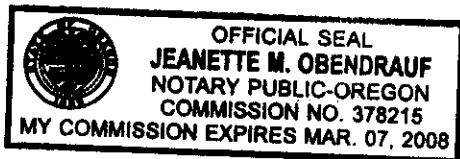
William E. Walton
WILLIAM E. WALTON
Brenda V. Walton
BRENDA V. WALTON

State of Oregon)
: ss.

County of Jackson)

Before me this 11th day of March, 2005, personally appeared WILLIAM E. WALTON and BRENDA V. WALTON, and acknowledged the foregoing instrument to be their voluntary act and deed.

Jeanette M. Obendrauf
Notary Public of Oregon
My Commission expires: 3/7/2008



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