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State of Oregon, County of Klamath Recorded 03/31/2005 _ Vol M05 Pg 21447 Linda Smith, County Clerk

THIS SPACE RESERV Fee \$ 2/00 # of Pgs

After recording return to: THE PENNBROOK COMPANY 250 NW FRANKLIN AVE STE 204 **BEND OR 97701** Until a change is requested all tax statements shall be sent to The following address: THE PENNBROOK COMPANY 250 NW FRANKLIN AVE STE 204 BEND, OR 97701

MT66668-LW

SPECIAL WARRANTY DEED

DONALD N. BAUHOFER, Grantor(s) hereby grant, bargain, sell, warrant and convey to THE PENNBROOK COMPANY, AN OREGON CORPORATION, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 966, RUNNING Y RESORT, PHASE 4, THIRD ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No:

Escrow No.

3808-009D0-10100-000

Key No:

Grantor is lawfully seized in fee simple on the above granted premises and SUBJECT TO: all those items of record, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons claiming by, through, or under the grantor except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$-0-

OFFICIAL SEAL

LAURA L GORDON

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

DONALD N. BAUHC

State of Oregon County of DESCHUTES

This instrument was acknowledged before me on March 2005 by DONALD N. BAUHOFER

NOTARY PUBLIC-OREGON COMMISSION NO. 361512 AY COMMISSION EXPIRES SEP. 23, 2008

My commission expires SQ 23,000