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EA NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



BRC Funding Corporation

502 N Division ST

Carson City, NV 89703

Grantor's Name and Address

Leonard J. & Alice A. Ray

P.O. Box 323

Bly, OR 97622

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

Leonard J. & Alice A. Ray

P.O. Box 323

Bly, OR 97603

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Leonard J. & Alice Ray

P.O. Box 323

Bly, OR 97622

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SP.

RE

State of Oregon, County of Klamath
Recorded 04/01/2005 2:22 p m
Vol M05 Pg 22652
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

WARRANTY DEED

KNOW ALL BY THESE PRESENTS that BRC Funding Corporation, A Nevada Corporation

hereinafter called grantor, for the consideration hereinafter stated, to grantor paid by Leonard J. Ray and
Alice A. Ray husband and wife with full rights of survivorship
hereinafter called grantee, does hereby grant, bargain, sell and convey unto the grantee and grantee's heirs, successors and assigns,
that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining,
situated in Klamath County, State of Oregon, described as follows, to-wit:

All Lot 10, EXCEPT the North 400 feet and the East 1035 feet,
Block 14, KLAMATH FALLS FOREST ESTATES - SYCAN UNIT, in the
County of Klamath, State of Oregon. (MAP 3313-2500 TL 3300)

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE SIDE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized
in fee simple of the above granted premises, free from all encumbrances except (if no exceptions, so state):
Those of record and those apparent upon the land.

and that
grantor will warrant and forever defend the premises and every part and parcel thereof against the lawful claims and demands of all
persons whomsoever, except those claiming under the above described encumbrances. Full Consideration

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$.[®] However, the
actual consideration consists of or includes other property or value given or promised which is ☐ the whole ☐ part of the (indicate
which) consideration.[®] (The sentence between the symbols [®], if not applicable, should be deleted. See ORS 93.030.)

In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be
made so that this deed shall apply equally to corporations and to individuals.

In witness whereof, the grantor has executed this instrument on Nov 2, 2004; if grantor
is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so
by order of its board of directors.

BRC Funding Corporation

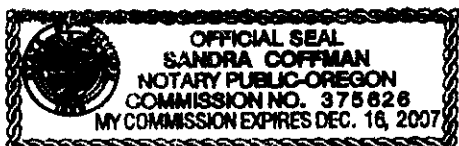
Colleen P. Brewer, President
by Colleen P. Brewer President

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGU-
LATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPRO-
PRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES
AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on November 2nd 2004
by Colleen Brewer

This instrument was acknowledged before me on _____
by _____
as _____
of _____



Sandra Coffman
Notary Public for Oregon
My commission expires Dec 16, 2007

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