

1st 554003

WARRANTY DEED -- STATUTORY FORM

WAYNE W. BOWERS, an estate in fee simple, Grantor,

conveys and warrants to

GZ INVESTMENTS, LLC, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

Lot 48 in Block 2, Tract 1098, Split Rail Ranchos, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No(s): 138381

Map/Tax Lot No(s): 231035bt15800

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is \$22,450.00 .

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

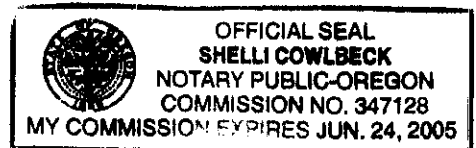
Dated this 31 day of March, 2005.

Wayne W. Bowers
WAYNE W. BOWERS

STATE OF OREGON, COUNTY OF DESCHUTES) SS.

This instrument was acknowledged before me on March 31, 2005 by WAYNE W. BOWERS.

Shelli Cowlbeck
(Notary Public for Oregon)

My commission expires 6-24-05

After recording return to:
WESTERN TITLE & ESCROW COMPANY
16455 WILLIAM FOSS ROAD
LA PINE, OR 97739

Until a change is requested all tax statements shall be sent to the following address:
GZ INVESTMENTS, LLC
7640 HEATHFIELD COURT
UNIVERSITY PARK, FL 34201

TITLE NO. 14-0019905
ESCROW NO. 14-0019905

State of Oregon, County of Klamath
Recorded 04/04/2005 11:11 Am
Vol M05 Pg 22972
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1