

1st 547752
WARRANTY DEED -- STATUTORY FORM

WAYNE W. BOWERS, an estate in fee simple, Grantor,

conveys and warrants to

GZ INVESTMENTS, LLC, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

Lot 37 in Block 2 of Tract 1098, Split Rail Ranchos, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

Tax Account No(s): 138390

Map/Tax Lot No(s): 2310-35B-6900

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is \$22,450.00 .

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

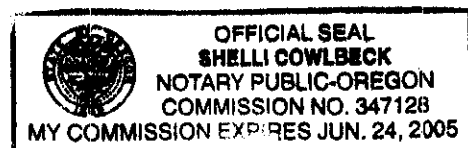
Dated this 31 day of March, 2005.

Wayne W. Bowers
 WAYNE W. BOWERS

Duchelles
 STATE OF OREGON, COUNTY OF ~~KLAMATH~~) SS.

This instrument was acknowledged before me on March 31, 2005 by WAYNE W. BOWERS.

Shelli Cowlbek
 (Notary Public for Oregon)
 My commission expires 6-24-05



After recording return to:
 WESTERN TITLE & ESCROW COMPANY
 16455 WILLIAM FOSS ROAD
 LA PINE, OR 97739

Until a change is requested all tax statements shall be sent to the following address:
 GZ INVESTMENTS
 7640 HEATHFIELD COURT
 UNIVERSITY PARK, FL 34201

TITLE NO. 7029547752
 ESCROW NO. 14-0017105

State of Oregon, County of Klamath
 Recorded 04/04/2005 11:11 A.m
 Vol M05 Pg 22973
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

MF