

05 APR 4 PM 3:38

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After recording return to:

Lawyers Title Insurance Corporation
1555 E. McAndrews Road, Suite 100
Medford OR 97504

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Until a change is requested, all tax statements
shall be sent to Grantee at the following address:

P. O. Box 186
Medford Or 97501

State of Oregon, County of Klamath

Recorded 04/04/2005 3:38 P.m

Vol M05 Pg 23115-16

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

1st 547689

STATUTORY WARRANTY DEED

JCTN Family Offices, LLC, an Oregon limited liability company

, Grantor, conveys and warrants to

William W. Reen, as to TRACT A and Medford Property Management Inc., an Oregon corporation, as to TRACT B

, Grantee, the following described real property free of encumbrances except as specifically set forth herein:

See Exhibit "A" attached hereto and made a part hereof

This property is free of encumbrances, **EXCEPT:**

See Exhibit "A" attached hereto and made a part hereof

The true consideration for this conveyance is \$ 78,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 1 day of April, 2005

Troy J. Wold, member

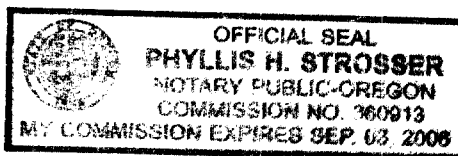
Rory C. Wold, member

STATE OF OREGON, COUNTY OF TJ

The foregoing instrument was acknowledged before me this 1st day of April, 2005 by

Troy J. Wold, member & Rory C. Wold, member of JCTN Family Offices, LLC an Oregon Liab. Company

Notary Public for Oregon
My commission expires



20F

EXHIBIT A

TRACT A:

23116

Lot 39 of Tract 1428, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

TRACT B:

Lot 40 of Tract 1428, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

Easements, Rights of Way, and Covenants, Conditions and Restrictions of record.