



THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:
Steven A. O'Dell
1335 Lipowitz Ave.
Crescent City, CA 95531

State of Oregon, County of Klamath
Recorded 04/05/2005 10:58 AM
Vol M05 Pg 23285
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Until a change is requested all
tax statements shall be sent to
The following address:

Steven A. O'Dell
1335 Lipowitz Ave.
Crescent City, CA 95531

Escrow No. MT68822-KR

STATUTORY WARRANTY DEED

JRS & ASSOCIATES LLC, an Oregon Limited Liability Company, Grantor(s) hereby convey and warrant to **Steven A. O'Dell and Janet K. O'Dell, as tenants by the entirety**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon, free of encumbrances except as specifically set forth herein:

Lot 3 in Block 3 of PINE RIDGE ESTATES, UNIT 1, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3407-027AC-00600-000

Key No: 194747

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 29th day of March 2005

JRS & ASSOCIATES LLC, an Oregon Limited Liability Company

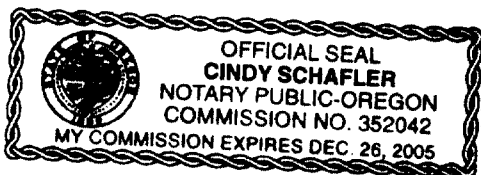
BY:

Richard L. Scherzer, Manager

State of Oregon

County of Deschutes

This instrument was acknowledged before me on March 29, 2005 by Richard L. Scherzer as a member for JRS & ASSOCIATES LLC, an Oregon Limited Liability Company, and Judith L. Scherzer as Member of JRS & Associates LLC.



Judith L. Scherzer
(Notary Public for Oregon)

My commission expires 12/26/05

2/29/05