

05 APR 5 AM 11:22

Vol M05 Page 23300

Recording Requested By:
Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 04/05/2005 11:22 Am
Vol M05 Pg 23300-02
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 2

When Recorded Return To:

Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601

Until requested otherwise, send all tax statements:

Aspen 61235

(SPACE ABOVE THIS LINE FOR RECORDER'S USE)

COVER SHEET

DOCUMENT:	ASSIGNMENT OF TRUST DEED
GRANTOR:	DISCOVER BANK
GRANTEE:	MORGAN STANLEY DEAN WITTER CREDIT CORPORATION
CONSIDERATION:	-0-
DATE:	April 5, 2005
LEGAL DISCRIPTION:	SEE ATTACHED

31.00

ASSIGNMENT OF TRUST DEED

Discover Bank, a Delaware corporation, hereby grants, assigns, and transfers to, Morgan Stanley Dean Witter Credit Corporation, a Delaware corporation, all beneficial interest under that certain Deed of Trust dated October 26, 2002, executed by Christopher D. Cook, Trustor, to Terrance Hammons, Trustee, and recorded on January 29, 2003 in Book M03, Page 05506, of official records in Klamath County, Oregon describing land therein as:


SEE ATTACHED

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under such deed of trust.

In Witness Whereof, I, David M. Smith a Vice President of Discover Bank, have hereunto set my hand and the seal of the corporation this 29th day of March, 2005.

(SEAL)

Discover Bank

By: 
David M. Smith
Its: Assistant Secretary


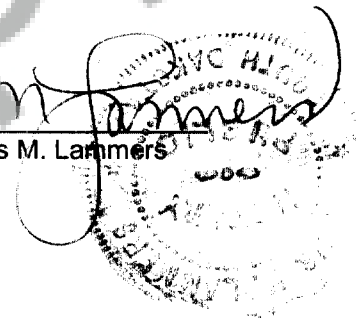
State of South Dakota

) SS

County of Minnehaha

On this 29th day of March, 2005, Before me, the undersigned Notary Public in and for said county and state, personally appeared David M. Smith is acknowledged to be the Assistant Secretary, of Discover Bank, a Delaware corporation, and stated that as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, for and on behalf of Discover Bank.

IN WITNESS WHEREOF, I have set my hand and official seal.


Notary Public - Kris M. Lammers


My Commission Expires:

My Commission Expires 9-23-2005

THE PORTION OF THE E 1/2 OF 1/2 OF SE 1/4 OF SEC. 2 TWP 395. R.9 E.W.M.
DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTHLINE OF SOUTHEAST QUARTER OF
THE NORTHWEST QUARTER OF SAID SECTION 2, WHICH POINT IS NORTH 88
DEGREES 57 MINUTES EAST 330.02 FEET FROM THE SOUTHWEST CORNER
OF SAID SOUTHEAST QUARTER OF NORTHWEST QUARTER;

THENCE NORTH 10 DEGREES 35 MINUTES WEST 663.80 FEET ALONG THE
EAST LINE OF SAID EAST HALF OF WEST HALF OF WEST HALF OF
SOUTHWEST QUARTER OF NORTHWEST QUARTER OF SAID SECTION TO A
POINT, WHICH IS THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION;

THENCE CONTINUING NORTHERLY ALONG THE EAST LINE OF SAID EAST
HALF OF WEST HALF OF SOUTHEAST QUARTER OF NORTHWEST QUARTER
OF SAID SECTION A DISTANCE OF 75 FEET TO A POINT;

THENCE SOUTH 89 DEGREES 25 MINUTES WEST A DISTANCE OF 135 FEET
TO A POINT;

THENCE-SOUTHERLY 0 DEGREES 35 MINUTES EAST 75 SECONDS TO A
POINT;

THENCE NORTH 89 DEGREES 25 MINUTES EAST 135 FEET TO THE TRUE
POINT OF BEGINNING OF THIS DESCRIPTION.