

1st 556990
WARRANTY DEED -- STATUTORY FORM

BEVERLY A. LAWLOR and EDWARD JAMES PETERSEN, not as tenants in common, but with the right of survivorship, Grantor,

conveys and warrants to

KENNETH J. STEWARD and GINA R. STEWARD, husband and wife, Grantee,

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

Tax Account No(s): 137177 846311
 Map/Tax Lot No(s): 2310-19B-500 2310-19B-600

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is \$55,000.00 .

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 4 day of April, 2005.

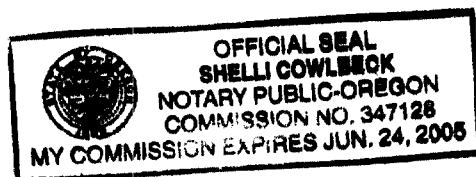
Beverly A. Lawlor
 BEVERLY A. LAWLOR

Edward James Petersen
 EDWARD JAMES PETERSEN

STATE OF OREGON, COUNTY OF DESCHUTES) SS.

This instrument was acknowledged before me on April 4, 2005 by BEVERLY A. LAWLOR and EDWARD JAMES PETERSEN.

Shelli Cowbeck
 (Notary Public for Oregon)
 My commission expires 6-24-05



After recording return to:
 WESTERN TITLE & ESCROW COMPANY
 16455 WILLIAM FOSS ROAD
 LA PINE, OR 97739

Until a change is requested all tax statements shall be sent to the following address:
 KENNETH J. & GINA STEWARD
 310 WILLIS LANE/ PO BOX 929
 LA PINE, OR 97739

TITLE NO. 14-0021205
 ESCROW NO. 14-0021205

State of Oregon, County of Klamath
 Recorded 04/05/2005 12:07 P m
 Vol M05 Pg 23328-29
 Linda Smith, County Clerk
 Fee \$ 210.00 # of Pgs 2

26

Preliminary Report

Order No.: 7029-556990

Page 4 of 4

23329

Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

A parcel of land lying in the Northeast quarter (NE 1/4) of Section 24, Township 23 South, Range 9 East, and the Northwest quarter (NW 1/4) of Section 19, Township 23 South, Range 10 East, W. M., Klamath County, Oregon, and being a portion of the following described property:

That tract of land which was conveyed by that certain deed to the State of Oregon by and through its State Highway Commission, recorded in Book 253 page 298 of Klamath County Records of Deeds. The said parcel being described as follows:

Beginning at a point on the East line of said Section 24, 361 feet South from the Northeast corner of said Section, said point also being on the South line of said property; thence East 18 feet along said South line to the Southeast corner thereof; thence North along the East line of said property 113 feet, more or less, to a line which is parallel to and 100 feet Easterly of the relocated center line of the The Dalles California Highway; thence South 30°48' West parallel to the said center line 132 feet, more or less, to the South line of said property; thence East 50 feet, more or less to the point of beginning.

ALSO

Beginning at a point in the East line of Section 24, Township 23 South, Range 9 E. W. M., 200 feet South from the Northeast corner of said Section; thence South parallel to the East line of Section 24 a distance of 26 feet; thence East parallel to the North line of Section 19, Township 23 South, Range 10 E. W. M., a distance of 17 feet; thence Southerly to the South line of the NW 1/4 of the NW 1/4 of said Section 19, to a point 18 feet East of the West line of said Section 19, a distance of approximately 104 feet; thence East parallel to the said South line of the NW 1/4 of the NW 1/4 of said Section 19, and the prolongation thereof a distance of 550 feet; thence North parallel to the West line of said Section 19, a distance of 130 feet; thence West parallel with the North line of said Section 19, a distance of approximately 530 feet to the place of beginning, all being located in a part of Section 19, Township 23 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

Tax Parcel Number: 137177 and 846311