



After recording return to:
Victoria Properties, Inc.
PO Box 759
Jacksonville, OR 97530

Until a change is requested all tax statements
shall be sent to the following address:
Victoria Properties, Inc.
PO Box 759
Jacksonville, OR 97530

File No.: 7021-539288 (SAC)
Date: March 14, 2005

THIS SPACE RESERVED FOR RECORDER'S USE

State of Oregon, County of Klamath
Recorded 04/05/2005 3:46 Pm
Vol M05 Pg 23437-38
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

STATUTORY WARRANTY DEED

Five Development, LLC, Grantor, conveys and warrants to **Victoria Properties, Inc.**, Grantee, the following described real property free of liens and encumbrances, except as specifically set forth herein:

Lots 33, 34, 42 & 46, TRACT 1428, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

This property is free from liens and encumbrances, EXCEPT:

1. Covenants, conditions, restrictions and/or easements, if any, affecting title, which may appear in the public record, including those shown on any recorded plat or survey.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is **\$164,100.00**. (Here comply with requirements of ORS 93.030)

Dated this 14th day of March, 2005.

26F

23438

APN: 890842

Statutory Warranty Deed
- continued

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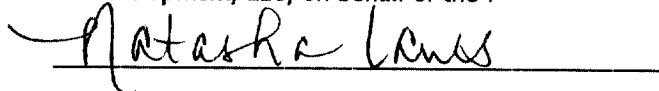
Five Development, LLC


By: James Servoss, Managing Member



STATE OF Oregon)
County of ~~Klamath~~ JACKSON) ss.

This instrument was acknowledged before me on this 14 day of MARCH, 2005
by James Servoss as Managing Member of Five Development, LLC, on behalf of the .



Notary Public for Oregon
My commission expires: