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## RECORDING COVER SHEET

FOR CONVEYANCES PER ORS 205.234

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING. ANY ERRORS IN THIS COVER SHEET <u>DO NOT</u> AFFECT THE TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

State of Oregon, County of Klamath Recorded 04/07/2005 /2:13 p m Vol M05 Pg 23983-84 Linda Smith, County Clerk Fee \$ 26 = # of Pgs 2

## AFTER RECORDING RETURN TO:

Described in the attached instrument. Required by ORS 205.234(a)

American Equities
PO Box 61427
Vancouver, WA 98666

1.St 532048

NAME(S) OF THE TRANSACTIONS, described in the attached instrument and required by ORS 205.234(a)

Assignment of Trust Deed by Beneficiary Interest

GRANTOR, as described in ORS 205.160

Harold Elliot

GRANTEE, as described in ORS 205.160

American Equities

LEGAL DESCRIPTION: (if applicable).

See attached

UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS as required by ORS 93.260.

No Change



FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated April 28, 2000 executed and delivered by JERRY KROHN, a single man, as Grantor, to FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, as Trustee, in which HAROLD ELLIOTT, is the Beneficiary, recorded on November 19, 2002, under Volume M02, Page 67090, of the Official Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 3 in Block 3 of Plat 1204, LITTLE RIVER RANCH, according to the official plat thereof on file in the office of the County Clark of Klamath County, Oregon.

THIS ASSIGNMENT is subject to the terms of that certain Partial Purchase of Payments Agreement dated March 1, 2005 between HAROLD ELLIOTT, Seller and AMERICAN EQUITIES, INC., A Washington Corporation Purchaser, representing the purchase of 120 monthly payments.

hereby grants, assigns, transfers and sets over to AMERICAN EAGLE MORTGAGE #300 LLC, a Washington Limited Liability Company hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$206,172.58 with interest thereon from February 5, 2005.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: April 4, 2005

STATE OF WASHINGTON

AMERICAN EQUITIES, IN

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES

This instrument was acknowledged before me or MAUREEN T. WILE as Secretary of AMERICAN  Notary Public in and for the State of WASHINGT residing at VANCOUVER  MY COMMISSION EXPIRES: June 23, 2007	EQUITIES, INC	PUBLIC OF WASHING
ASSIGNMENT OF TRUST DEED BY BENEFICIARY  AMERICAN EQUITIES, INC.	RECORDING STAME	
To  AMERICAN EAGLE MORTGAGE  #300		
After Recording Return to:  AMERICAN EQUITIES, INC.  PO BOX 61427  4225 N.E. St. James Rd.  VANCOUVER, WA 98666  Send all tax statements to:  NO CHANGE REQUESTED		