

05 APR 7 PM 12:13

Vol M05 Page 23986

RESCISSION OF NOTICE OF DEFAULT

T.S. # 09235OR LOAN NO. 66171100513944

State of Oregon, County of Klamath
Recorded 04/07/2005 12:13 p. m
Vol M05 Pg 23986-88
Linda Smith, County Clerk
Fee \$ 3/00 # of Pgs 3

After recording, return to:
MERIDIAN TRUST DEED SERVICE
4675 MACARTHUR COURT SUITE 1520
NEWPORT BEACH, CA 92660
949-477-5830

1st 525720

Order No: **2561730**

Reference is made to the certain Trust Deed made by LOUISA MAE BROWN, as Grantor, to AMERITITLE, as Trustee, in favor of BENEFICIAL OREGON INC. D/B/A BENEFICIAL MORTGAGE CO., as beneficiary, dated 11-12-1999, recorded 11-17-1999, in the mortgage records of KLAMATH County, Oregon, Instrument No. in Book M99, Page 45576, covering the following described real property situated in said county and state, to-wit:

SEE EXHIBIT "A".

A notice of Grantor's default under said Trust Deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy Grantor's obligations secured by said Trust Deed was recorded on 02-11-2005 and re-recorded 02-17-2005, in KLAMATH County as ; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said Trust Deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default-past, present, or future-under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

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EXHIBIT "A"

All that portion of Lot 6 Section 34, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point bearing North 47° 12' West 760 feet and North 30° 30' East 10.2 feet from the intersection of the Westerly line of LaLakes Avenue with the Northerly line of Chocktoot Street, in the Townsite of West Chiloquin; thence North 47° 12' West parallel and distant 10 feet from the County road, a distance of 60 feet; thence North 30° 30' East parallel to LaLakes Avenue, a distance of 120 feet; thence South 47° 12' East a distance of 60 feet; thence South 30° 30' West a distance of 120 feet to the place of beginning, also known as Lot 22, Spinks Addition to Chiloquin, an unplatted subdivision.

APN: 198672

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Dated: April 05, 2005

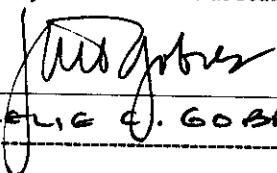
**FIRST AMERICAN TITLE INSURANCE
COMPANY, SUCCESSOR TRUSTEE**

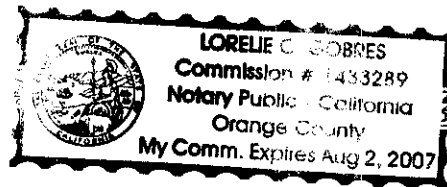

By **DENNIS CANLAS**
Its: ASSISTANT SECRETARY

STATE OF CA
COUNTY OF ORANGE

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}ss.

ON 4/6/05 before me, LORELIE C. GOBRES,
Notary Public, personally appeared **DENNIS CANLAS** as ASSISTANT SECRETARY of FIRST
AMERICAN TITLE INSURANCE COMPANY, personally known to me (or proved to me on the basis
of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and
acknowledged to me that he/she/they executed the same in his/her /their authorized capacity(ies), and that
by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the
person(s) acted, executed the instrument.
WITNESS my hand and official seal.


LORELIE C. GOBRES



WHEN RECORDED MAIL TO:
Meridian Trust Deed Service
4675 MacArthur Court Suite 1520
Newport Beach, CA 92660

Space Below Line For Recorder's Use