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'05 APR 14 AM 11:12

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MORTGAGE

Kevin M. Putnam3604 Old Midland RoadKlamath Falls, OR 97601

Mortgagor's Name and Address

Haley J. Putnam412 Mt. WhitneyKlamath Falls, OR 97601

Mortgagee's Name and Address

After recording, return to (Name, Address, Zip):

Ratliff & Ratliff, P.C.905 Main Street, Suite 200Klamath Falls, OR 97601

State of Oregon, County of Klamath

Recorded 04/14/2005 11:22 a.m.Vol M05 Pg 25882-83

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2WITNESSETH, That Kevin M. PutnamTwenty Four Thousandmortgagor, in consideration of
Dollars (\$ 24,000.00),to mortgagor paid, does hereby grant, bargain, sell and convey unto Haley J. Putnamin Klamath County, State of Oregon, mortgagee, the following described premises situated
to-wit:Lot 4 and the North one-half of Lot 5, Block 24, Buena Vista Addition, according to the
official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

(Prop ID: R438583; Map No. R-3809-019DC-09200-000).

Together with the tenements, hereditaments and appurtenances thereto belonging, or in any way appertaining, and to have and to hold
the premises with the appurtenances, unto the mortgagee, and mortgagee's heirs and assigns forever.This mortgage is intended to secure the payment of one (or more) ~~promissory note(s)~~, in substantially the following form(s):
obligationJudgement entered in Decree of Marriage in Putnam and Putnam,
Klamath County Case No. 0400658CV

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The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: _____, 19_____.

The mortgagor warrants that the proceeds of the loan represented by the note(s) and this mortgage are:

- (a)* primarily for mortgagor's personal, family or household purposes (see Important Notice below), or
~~(b) for an organization or (even if mortgagor is a natural person) for business or commercial purposes~~

Now, if the sum of money due upon the note(s) and this mortgage shall be paid according to the agreement herein expressed, this conveyance shall be void. In case default shall be made in payment of the principal or interest or any part thereof as above provided, then the mortgagee or mortgagee's personal representatives, successors or assigns may foreclose the mortgage and sell the premises with each and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the principal, interest, attorney fees, and costs as provided in the note(s), together with the costs and charges of making such sale and the surplus, if there be any, pay over to the person(s) entitled thereto, as such interest(s) may appear.

WARNING: Unless mortgagor provides mortgagee with evidence of insurance coverage as required by the contract or loan agreement between them, mortgagee may purchase insurance at mortgagor's expense to protect mortgagee's interest. This insurance may, but need not, also protect mortgagor's interest. If the collateral becomes damaged, the coverage purchased by mortgagee may not pay any claim made by or against mortgagor. Mortgagor may later cancel the coverage by providing evidence that mortgagor has obtained property coverage elsewhere. Mortgagor is responsible for the cost of any insurance coverage purchased by mortgagee, which cost may be added to mortgagor's contract or loan balance. If it is so added, the interest rate on the underlying contract or loan will apply to it. The effective date of coverage may be the date mortgagor's prior coverage lapsed or the date mortgagor failed to provide proof of coverage. The coverage mortgagee purchases may be considerably more expensive than insurance mortgagor might otherwise obtain alone and may not satisfy any need for property damage coverage or any mandatory liability insurance requirements imposed by applicable law.

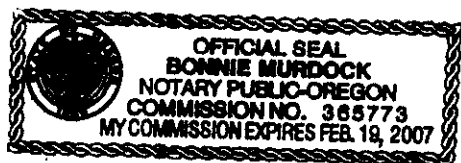
In the event any suit or action to foreclose this mortgage is commenced, the losing party therein agrees to pay the attorney fees, costs and disbursements of the prevailing party, including statutory costs and disbursements and costs of title report(s) and/or title search. If any appeal is taken from any judgment or decree entered pursuant to such suit or action, the losing party on appeal therein promises to pay the attorney fees, costs and disbursements, including all statutory costs and disbursements, of the prevailing party. To the extent permitted by law, all such sums shall be and are secured by the lien of this mortgage and shall be included in the judgment or decree of foreclosure.

Dated April 13, 2005, 1905

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is inapplicable. If warranty (a) is applicable, and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures. For this purpose, use Stevens-Nees Form No. 1319 or equivalent.

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on April 13, 2005,
 by Kevin M. Putnam



Bonnie Murdock
 Notary Public for Oregon

My commission expires 2-19-2007