

05 APR 10 AM 11:12

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Re: Trust Deed by
Chad C. Rabe and Andrea J. Rabe
1310 Oak Avenue
Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 04/18/2005 11:12a m
Vol M05 Pg 26855
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Assignor: Broad Street Properties, LLC &
Oak and Commercial, LLC
2467 Hawkins
Klamath Falls, OR 97601

Assignee: Paul W. Jones, Jr. and Consuelo Jones
2467 Hawkins
Klamath Falls, OR 97601

After recording return to: Paul W. and Consuelo Jones
2467 Hawkins
Klamath Falls, OR 97601

**ASSIGNMENT OF TRUST DEED
BY BENEFICIARY**

FOR VALUE RECEIVED, the undersigned who is the beneficiary or the beneficiary's successor in the interest under that certain trust deed dated February 16, 2005, executed and delivered by Chad C. Rabe and Andrea J. Rabe, grantor, to First American Title Insurance Company of Oregon, trustee, in which Broad Street Properties, LLC and Oak and Commercial, LLC are the beneficiary, recorded February 18, 2005, in book/reel/volume No. M05 on page 11321, of the Records of Klamath County, Oregon and conveying real property in that county described as follows:

Parcel 1: Lots 3A, 3B, 3C, 3D, 4A, 4C, 4D, 5C and 5D all in Block 5 of Railroad Addition according to the City of Klamath Falls, According to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Parcel 2: Lots 2C, 2D and 2E all in Block 5 of Railroad Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers, and sets over to Paul W. Jones, Jr. and Consuelo Jones, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under the trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under the trust deed.

The undersigned hereby covenants to and with the assignee that he undersigned is the beneficiary or beneficiary's successor in interest under the trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby. There is now unpaid on the obligations secured by the trust deed the sum of not less than \$200,000.00 with interest thereon at the rate of 7% (seven percent) per annum from February 16, 2005.

DATED this 12th day of April, 2005.


Paul W. Jones, Member
Oak and Commercial, LLC

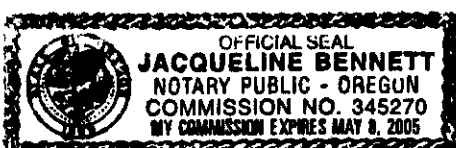

Consuelo Jones, Member
Oak and Commercial, LLC


Paul W. Jones, Member
Broad Street Properties, LLC


Consuelo Jones, Member
Broad Street Properties, LLC

STATE OF OREGON, County of Klamath) ss.

Personally appeared this 12th day of April, 2005 the above named Paul W. Jones, Jr. and Consuelo Jones as members of Broad Street Properties, LLC and as members of Oak and Commercial, LLC and acknowledged the foregoing instrument to be their voluntary act and deed.



Before me: 

Notary Public for Oregon

My commission expires: May 8, 2005

2lv MacArthur + Bennett