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State of Oregon

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REFERENCE#: 20050687000662ACCOUNT#: 0654-654-1051630-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 03/25/2005 and the parties are as follows:

TRUSTOR ("Grantor"):
JERRY W GREEN

whose address is: PO BOX 851 MERRILL, OR, 97633

TRUSTEE: Wells Fargo Financial National Bank
c/o Specialize Service
401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31557
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
SEE ATTACHED EXHIBIT ✓

with the address of 22122 MERRILL PIT RD MERRILL, OR 976330851 and parcel number of R-871922, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 50,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 04/20/2020.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).


JERRY W GREEN

Grantor

3-28-05

Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

27085

ACKNOWLEDGMENT:

(Individual)

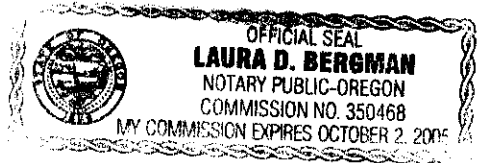
STATE OF Oregon, COUNTY OF Clatsop } ss.

This instrument was acknowledged before me on March 28, 2005 by Lenny W. Sherr

Laura D. Bergman
(Signature of notarial officer)
Personal Bank Officer
Title (and Rank) Laura D. Bergman

My Commission expires:

Oct 2, 2005



(Seal)

Exhibit A

Reference #: 20050687000662

Acct #: 0654-654-1051630-0001

BEGINNING AT THE SOUTH 1/4 CORNER OF SAID SECTION 3; THENCE SOUTH 89 DEGREES 55 MINUTES 10 SECONDS WEST, ALONG THE SOUTH LINE OF SAID SECTION 3, 1004.88 FEET, MORE OR LESS, TO A POINT THAT IS NORTH 89 DEGREES 55 MINUTES 10 SECONDS EAST 1694.60 FEET FROM THE SOUTHWEST CORNER OF SAID SECTION 3 AND BEING A POINT THAT IS THE SOUTHERLY EXTENSION OF AN EXISTING FENCE LINE; THENCE ALONG SAID EXTENSION AND EXISTING FENCE LINE, WHICH IS INTENDED TO BE THE PROPERTY LINE, THE COURSES OF WHICH ARE AS FOLLOWS, NORTH 01 DEGREES 31 MINUTES 30 SECONDS WEST 441.30 FEET, NORTH 00 DEGREES 45 MINUTES 24 SECONDS EAST 347.05 FEET, NORTH 09 DEGREES 26 MINUTES 00 SECONDS EAST 149.99 FEET, NORTH 32 DEGREES 34 MINUTES 07 SECONDS EAST 280.40 FEET, NORTH 19 DEGREES 19 MINUTES 47 SECONDS WEST 218.90 FEET AND NORTH 00 DEGREES 37 MINUTES 09 SECONDS WEST 136.27 FEET; THENCE LEAVING SAID FENCE LINE NORTH 33 DEGREES 22 MINUTES 10 SECONDS WEST 51.63 FEET TO A POINT ON THE NORTHWESTERLY LINE OF THAT TRACT OF LAND DESCRIBED IN DEED VOLUME 216, PAGE 233, DEED RECORDS OF KLAMATH COUNTY, OREGON; THENCE ALONG THE LINES OF SAID DEED VOLUME, NORTH 56 DEGREES 37 MINUTES 50 SECONDS EAST (NORTH 56 DEGREES 24 MINUTES EAST BY DEED) 302.35 FEET, NORTH 80 DEGREES 06 MINUTES 42 SECONDS EAST (NORTH 80 DEGREES EAST BY DEED) 85.80 FEET, SOUTH 59 DEGREES 53 MINUTES 18 SECONDS EAST (SOUTH 60 DEGREES EAST BY DEED) 85.80 FEET AND SOUTH 33 DEGREES 41 MINUTES 18 SECONDS EAST (SOUTH 33 DEGREES 48 MINUTES EAST BY DEED) 450.12 FEET TO A POINT ON THE EAST-WEST CENTERLINE OF SAID SW1/4; THENCE SOUTH 89 DEGREES 53 MINUTES 18 SECONDS EAST 284.64 FEET TO THE C-S 1/16 CORNER OF SAID SECTION 3; THENCE SOUTH 00 DEGREES 17 MINUTES 30 SECONDS WEST 1319.89 FEET TO THE POINT OF BEGINNING, WITH BEARINGS BASED ON THE SURVEY MAP OF SAID MINOR LAND PARTITION 38-85, EXCEPTING THAT PORTION CONVEYED TO GEORGE E. HAYES AND MILDRED L. HAYES IN DEED VOLUME M86, PAGE 11572 MICROFILM RECORDS OF KLAMATH COUNTY, OREGON, RECORDED JULY 1, 1986, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE C-S 1/16 CORNER OF SECTION 3, TOWNSHIP 41 SOUTH, RANGE 10 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON; SAID POINT MARKED BY A RAILROAD SPIKE AND STAMPED 354. THENCE SOUTH 41 DEGREES 49 MINUTES 18 SECONDS WEST 83.0 FEET TO A 5/8 INCH IRON PIN; THENCE SOUTH 59 DEGREES 18 MINUTES 03 SECONDS WEST 47.79 FEET TO A 5/8 INCH IRON PIN; THENCE NORTH 69 DEGREES 23 MINUTES 10 SECONDS WEST 134.08 FEET TO A 5/8 INCH IRON PIN; THENCE NORTH 57 DEGREES 40 MINUTES 46 SECONDS WEST 74.08 FEET TO A 5/8 INCH IRON PIN, SAID POINT BEING IN THE BOUNDARY OF THAT CERTAIN PARCEL OF LAND DEEDED TO JAMES BARNES AND DESCRIBED IN VOLUME 216, PAGE 233, DEED RECORDS OF KLAMATH COUNTY, OREGON; THENCE SOUTH 89 DEGREES 53 MINUTES 18 SECONDS EAST 284.52 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, ALL IN KLAMATH COUNTY, OREGON.