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After Recording Return to:

BRM LIMITED PARTNERSHIP,

A Nevada Limited Partnership

P. (). (BOX 449)

WOODDOODOOGL, CA 94534

State of Oregon, County of Klamath Recorded 04/22/2005 //: 2/ a m Vol M05 Pg 385/6 - /7
Linda Smith, County Clerk
Fee \$ 26° # of Pgs 2

Until a change is requested all tax statements Shall be sent to the address shown above.

WARRANTY DEED

(NDIVIDIAL)

RONALD L. MERMAN and PEGGY J. MERMAN, husband and wife, herein called Grantors, convey(s) to BRM LIMITED PARTNERSHIP a Nevada Limited Partnership, herein called Grantee, all that real property situated in the County of KLAMATH, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is pursuant to IRC 1031 Tax Deferred Exchanges on behalf of the Grantee and some of the Grantors.

(here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated April 19, 2005.

RONALD L. MERMAN

PEGEY J. MERMAN

STATE OF OREGON, County of Klamath) ss.

On April ______, 2005, personally appeared the above named RONALD L. MERMAN and PEGGY J. MERMAN and acknowledged the foregoing instrument to be their voluntary act and deed.

This document is filed at the request of:

Aspen TITLE & ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00060866 Before me: W Notary Public for Oregon

My commission expires: March 22, 2009

Official Seal

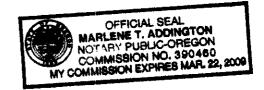


Exhibit A

EXHIBIT "A"

PARCEL 1:

A tract of land situated in the S 1/2 S 1/2 SE 1/4 SE 1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Northerly right of way line of Hilyard Avenue, said point being North 01° 14' 00" West 30.00 feet and South 89° 26' 00" West 570.62 feet from the Southeast corner of said Section 3; thence North 00° 34' 00" West 225.00 feet to the Southwest corner of the parcel of land described in Volume M-68 at Page 1419 of the Klamath County Deed Records; thence North 01° 14' 00" West 75.00 feet to the Northwest corner of said described parcel; thence South 89° 26' 00" West 277.56 feet to the Northeasterly right of way line of the 1-C Drain; thence South 30° 17' 00" East 345.41 feet to the point of intersection of said 1-C right of way line and the Northerly right of way line of Hilyard Avenue; thence North 89° 26' 00" East 107.22 feet to the point of beginning. With bearings based on recorded Survey No. 273, as filed in the office of the Klamath County Surveyor.

PARCEL 2:

A tract of land situated in the S 1/2 S 1/2 SE 1/4 SE 1/4 of Section 3, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the Northerly right of way line of Hilyard Avenue, North 01° 14′ 00″ West 30.00 feet and South 89° 26′ 00″ West 364.62 feet from the Southeast corner of said Section 3; thence North 00° 34′ 00″ West 225.00 feet to a point on the South line of that parcel of land described in Volume M-68 at Page 1419 of the Klamath County Deed Records; thence South 89° 26′ 00″ West 206.00 feet to the Southwest corner of said described parcel; thence South 00° 34′ 00″ East 225.00 feet to the Northerly right of way line of Hilyard Avenue; thence North 89° 26′ 00″ East 206.00 feet to the point of beginning. With bearings based on recorded Survey No. 273, as filed in the office of the Klamath County Surveyor.

CODE 041 MAP 3909-003DD TL 06101 KEY #863195 CODE 041 MAP 3909-003DD TL 06100 KEY #530287