

05 APR 26 PM 8:10

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After Recording Return to:

Carroll Spangler

Patricia A. Spangler

3227 Alhambra NW
Trum Falls OR 97603

Until a change is requested all tax statements

Shall be sent to the following address:

Same as above

State of Oregon, County of Klamath
Recorded 04/26/2005 3:10 p m
Vol M05 Pg 29478-79
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

Aspen 61243ms
WARRANTY DEED
(INDIVIDUAL)

DANIEL J. MOREHOUSE and VALERIE B. MOREHOUSE, herein called grantor, convey(s) to **CARROLL SPANGLER AND PATRICIA A. SPANGLER, HUSBAND AND WIFE**, herein called Grantee, all that real property situated in the County of **KLAMATH**, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is **\$50,000.00**. Execution of this Deed directly to the Grantee named herein is at the direction of Old Republic Exchange Facilitator Company as part of a tax deferred exchange for the benefit of said Grantee
(here comply with the requirements of ORS 93.930)

PA
P3
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated April 25, 2005.

DANIEL J. MOREHOUSE

Daniel J. Morehouse by Valerie B. Morehouse as his atty in fact
By: Valerie B. Morehouse, his

Attorney in Fact

Valerie B. Morehouse
VALERIE B. MOREHOUSE

STATE OF OREGON, County of KLAMATH) ss.

On April 25, 2005 personally appeared the above named Valerie Morehouse as an individual and as Attorney In Fact for Daniel J. Morehouse and acknowledged the foregoing instrument to be their voluntary act and deed.

This document is filed at the request of:



525 Main Street
Klamath Falls, OR 97601
Order No.: 00061243

Before me: Adrien Fleeck
Notary Public for Oregon
My commission expires: 12-30-06

Official Seal

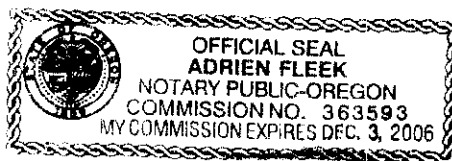


Exhibit A

Lot 39 and 40, Block 7, ST FRANCIS PARK, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

CODE 041 MAP 3909-002CA TL 7900 KEY# 519095