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State of Oregon, County of Klamath Recorded 05/03/2005 3:12P Vol M05 Pg<u>3) 80%</u> Linda Smith, County Clerk Fee \$ 31 # of Pgs __ # of Pgs _

STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Eric Peters and Sherry Peters as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 1175 of Running Y Resort Tract 1429, Running Y Resort, Phase 13, recorded November 23, 2004 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing the Meadows to The Running Y Ranch Resort recorded November 23, 2004, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$202,500.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

ORANTOR Rull	ining 1 resort, me., an Oregon corporation	
BY: Lts A	inthorized Agent	
STATE OF OREGON		_ (//
COUNTY OF KLAMATH)88.	
The foregoing instrument was acknowledged	nowledged before me this 20 day of 💫	<u>61,2005</u>
by Judy Whack the Corporation.		(Title) of RUNNING Y RESORT, INC., on behalf of
WITNESS my hand and official se	NOT	OFFICIAL SEAL C. MOLAREN TARY PUBLIC-OREGON MMISSION NO. 384164
C. M.C.L. WULL NOTARY PUBLIC FOR OREGO	MY COMM	AISSION EXPIRES AUG. 29, 2008

WARRANTY DEED STATE OF OREGON, Running Y Resort, Inc 5391 Running Y Road County of Klamath Klamath Falls, OR 97601 Filed for record at requ of: Grantor SPACE RESERVED FOR Eric Peters RECORDERS USE Sherry Peters on this day of 6833 Castlerock Dr ___o'clos San Jose, CA 95120 __ M. And duly recorded in Grantee Vol. Page AFTER RECORDING RETURN TO Linda Smith, County Clerk Eric Peters Sherry Peters 6833 Castlerock Dr San Jose, CA 95120 Deputy

Until a change is requested, all tax statements shall be sent to the following address: Eric Peters Sherry Peters 6833 Castlerock Dr

San Jose, CA 95120

