

05 MAY 5 PM 11:00
COTTER LUM CO

AFTER RECORDING, RETURN TO and
SEND TAX STATEMENTS TO:

Vol M05 Page 32325

State of Oregon, County of Klamath
Recorded 05/05/2005 11:33a m
Vol M05 Pg 32325
Linda Smith, County Clerk
Fee \$ 21⁰⁰ # of Pgs 1

1st 516659

DEED OF PARTIAL RECONVEYANCE

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee under that certain Trust Deed dated September 2, 2004, executed and delivered by Sierra Developments, LLC. and Michael Lee Wilcher, as Grantor, and recorded on September 8, 2004, in the Mortgage Records of Klamath County, Oregon in Volume M 04 at Page 59769-71, having received from the beneficiary under the Trust Deed a written request to reconvey a portion of the real property covered by said Trust Deed, does hereby, for value received, grant, bargain, sell, and convey, but without any warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following-described portion of the real property covered by said Trust Deed, to-wit:

Lot 5, Tract 1383 - Sierra Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Assessor's Parcel No. 3910-6CC-2100

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Trust Deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed.

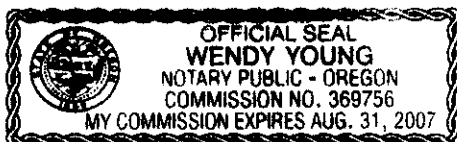
In construing this instrument and whenever its context so requires, the singular includes the plural.

3rd IN WITNESS WHEREOF, the undersigned Trustee has executed this instrument this day of May, 2005.

William M. Ganong
William M. Ganong, Trustee

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on the 3rd day of May, 2005 by William M. Ganong, as Trustee.



Wendy Young
Notary Public for Oregon
My Commission Expires: 8-31-2007