

MT69050KR



THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:

LEO C. OLSEN

8507 Rockinghorse Lane

Klamath Falls, OR 97603

Until a change is requested all
tax statements shall be sent to
The following address:

LEO C. OLSEN

8507 Rockinghorse Lane

Klamath Falls, OR 97603

Escrow No. MT69050-KR

State of Oregon, County of Klamath

Recorded 05/05/2005 3:15 Pm

Vol M05 Pg 32471

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

STATUTORY WARRANTY DEED

GARY R. BAKER and **CATHERINE G. BAKER**, as tenants by the entirety, Grantor(s) hereby convey and warrant to **LEO C. OLSEN and PAMELA J. OLSEN**, as tenants by the entirety, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon, free of encumbrances except as specifically set forth herein:

LEGAL DESCRIPTION

That portion of the NW1/4 of NW1/4 of Section 10, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the Southwest corner of said NW1/4 of NW1/4; thence North 0 degrees 08' West along the West line of said NW1/4 NW1/4 333.94 feet to the true point of beginning; thence South 89 degrees 30' 57" East 1292.43 feet to the East line of said NW1/4 of NW1/4; thence North 0 degrees 10' 53" West 230.24 feet, thence North 89 degrees 30' 57" West 1291.16 feet; thence South 0 degrees 08' West 230.23 feet to the point of beginning.

Tax Account No.: 3910-01000-00500-000

Key No.: 5955911

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTOR/GRANTEE.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

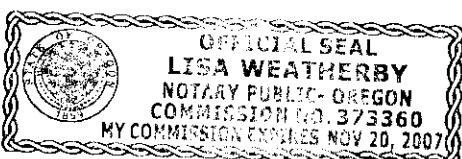
Dated this 4th day of May, 2005.

Gary R. Baker
GARY R. BAKER

Catherine G. Baker
CATHERINE G. BAKER

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on May 4, 2005 by GARY R. BAKER and CATHERINE G. BAKER.



Lisa Weatherby
(Notary Public for Oregon)
My commission expires 11/20/07

2100 km