

After Recording Return To:
 Viacom Outdoor
 195 Silver Lane
 Eugene, OR 97404

State of Oregon, County of Klamath
 Recorded 05/06/2005 8:51 a m
 Vol M05 Pg 32727-28
 Linda Smith, County Clerk
 Fee \$ 26⁰⁰ # of Pgs 2

MEMORANDUM OF LEASE
 (Lease # 901,098)

THIS MEMORANDUM OF LEASE, dated as of the 12th day of **April, 2005** by and between **Curtis L. & Abby L. Say** (the "Lessor"), and Viacom Outdoor, Inc., a Delaware corporation (the "Lessee"), recite and provide:

RECITALS

By lease agreement dated **April 1, 2005** (the "Lease Agreement"), the provisions of which are hereby incorporated in this memorandum, the Lessor has leased to Lessee the demised real estate located in the City of **Klamath Falls**, County of **Klamath**, State of **Oregon** (the "Property"), and more particularly described in Section 6 hereof, for that certain outdoor advertising structure described in the Lease Agreement. The Lessor and the Lessee have executed this Memorandum of Lease in accordance with the governing statutory provisions in order to give notice of the Lease Agreement to others.

MEMORANDUM OF LEASE

The Lessor and the Lessee do hereby state the following:

1. The name of the Lessor is **Curtis L. & Abby L. Say** (individuals)
2. The name of the Lessee is Viacom Outdoor, Inc., a Delaware corporation.
3. Lessor has leased to Lessee the Property described below pursuant to the terms, provisions and conditions contained in the Lease Agreement.

4. (a) The address of Lessor is:

4308 Arthur
 Klamath Falls, OR 97603

- (b) The address of the Lessee is:

2502 North Black Canyon Highway
 Phoenix, AZ 85009

Mailing address for tax statements:

2502 North Black Canyon Highway
 Phoenix, AZ 85009

5. The effective date of the Lease Agreement is **April 1, 2005**.

6. The Property comprising the leased premises is described as the outdoor advertising structure located on the following described real property and the portions of said real property necessary to operate, maintain and access such outdoor structure. Said real property is legally described as follows:

A tract of land lying in the N ½ of the SW ¼ of Section 7, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at an iron pin which lies North 89 degrees 49' West along the quarter line, a distance of 976.04 feet from the iron pin which marks the center of Section 7, township 38 South, Range 9 East of the Willamette Meridian, and running thence South 6° 02' West a distance of 240.3 feet, to an iron pin which is the true point of beginning; thence continuing South 6° 02' West a distance of 270 feet, thence North 89° 49' West a distance of 625.1 feet, more or less, to an iron pin which lies on the Easterly right of way line of the new Dallas-California Highway, thence North 11° 36' West following the Easterly right of way line of the new Dallas-California Highway to an iron pin, which lies North 89° 49' West a distance of 708.6 feet from the said true point of beginning, thence South 89° 49' East a distance of 708.6 feet to the said true point of beginning.

7. This Memorandum of Lease is binding upon, and inures to the benefit of the heirs, executors, successors and assigns of Lessee and Lessor.

IN WITNESS WHEREOF, the Lessor has caused this Agreement to be duly executed by its duly authorized (officer/partner/owner) and notarized (and sealed with its corporate seal by its duly authorized officer), and the lessee has caused this Agreement to be duly executed by its duly authorized officer and notarized and sealed with its corporate seal by its duly authorized officer.

Lessor: **Curtis L. & Abby L. Say**

Lessee: Viacom Outdoor, Inc., a Delaware Corporation

X Curtis L. Say Abby L. Say
(individuals)

By: Russ M. Brenneman
Director of Real Estate, Western Region

By: _____
(Title)

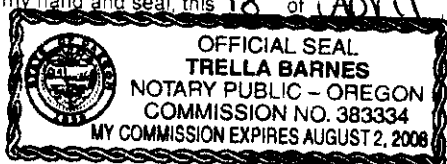
Date: _____

Date: 4/25/05

STATE OF OREGON COUNTY OF Klamath

I, the undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that _____, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this _____ day in person and acknowledge that _____ signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal, this 18th of April, 2005.

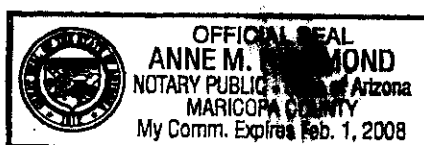


Trella Barnes
Notary Public

STATE OF Arizona COUNTY OF Maricopa

I, the undersigned, a notary public in and for said County, in the State aforesaid, do hereby certify that _____, personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this _____ day in person and acknowledge that _____ signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal, this 27 of April, 2005.



Bruce Brenneman
Anne M. Richmond
Notary Public