

Larry & Susan Snyder
1991 Lakeshore Drive
Klamath Falls, OR 97601

Vol M05 Page 33351

05 MAY 9 AM 11:00

State of Oregon, County of Klamath
Recorded 05/09/2005 11:03 a m
Vol M05 Pg 33351
Linda Smith, County Clerk
Fee \$ 21⁰⁰ # of Pgs 1

Promissory Note

\$ 20,000.00 Date April 7th, 2005
Chramayne & Leslie Macklin after date, I (or if more than one
maker), we jointly and severally promise to pay to the order of Larry & Susan Snyder at
Twenty thousand
Dollars, with interest thereon at the rate of 9.00 % per annum from April 7th, 2005 until paid; interest
to be paid monthly and if not so paid, all principle and interest, at the option of the holder of this note, to
become immediately due and collectible. Any part hereof may be paid at any time. If this note is placed in the
hands of an attorney for collection, I/we promise and agree to pay reasonable attorney's fees and collection
costs, even though no suit or action is filed hereon; if a suit or action is filed, the amount of such reasonable
attorney's fees shall be fixed by the court or courts in which the suit or action, including any appeal therein,
is tried, heard or decided.

We understand that this is a promissory note to repay funds loaned to us. We will redeemed these funds
within a timely period as stated under Oregon Law. Once this note is paid in full + any fees owed - this note is
satisfied. We will pursue collections &/or foreclosure if necessary to bring account to paid in full status.

Notes:

Hazard & Fire insurance is required to be maintained and proof provided at closing - approximately \$300 per
year and County taxes must be paid monthly - approximately \$700 per year.
Mortgage Holder will allow an impound account and these payments divided by 12 months to be made to him
monthly & he will insure both are maintained as per this agreement. No interest is to be earned on this
impound account. See attached amortization schedule. Truth & Lending statement to follow.
Mortgage Payment (PI) \$202.85
Impound amount: \$83.33
Mortgage Payment (PITI) \$286.18
Payment due date: 5th of each month
Will allow payment to be made every two weeks.
Late payment charged 5 days after due date: \$50

Promissory Note Signed for: Mortgage at 2061 Eberlein
Security for this note: property at 2061 Eberlein, Klamath Falls, Oregon 97601
Lot 16, Block 201, Mills Addition, Klamath County, Klamath Falls
R 613606 Map/Tax/Lot R-3809-033BD-15600-000 State of Oregon
Buyer (Leslie Macklin)
Signature: _____ Date: _____

Buyer (Chramayne Macklin)
Signature: [Signature]

Date: 4/7/05

Seller (Linda Macklin)
Signature: _____

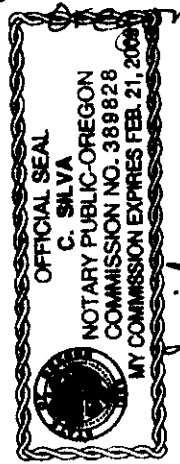
Date: _____

Mortgage Holder (Larry Snyder)
Signature: LARRY SNYDER

Date: 4/7/05

Mortgage Holder (Susan Snyder)
Signature: _____

Date: _____



County of Klamath State of Oregon date: 4-7-05 for: Larry Snyder & Chramayne Macklin