

05 MAY 09 PM 11:05

mtc-68492

Vol M05 Page 33356

After recording, return to:
Hershner Hunter, LLP
Attn: Carol Mart
P.O. Box 1475
Eugene, OR 97440

State of Oregon, County of Klamath
Recorded 05/09/2005 11:06 a m
Vol M05 Pg 33356
Linda Smith, County Clerk
Fee \$ 210⁰⁰ # of Pgs 1

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER TERMS OF TRUST DEED

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: February 18, 2005
Volume M05, Page 11099
Official Records of Klamath County, Oregon

regarding the following Trust Deed:

PARTIES:

Grantor: TIMOTHY J. MORAN
Trustee: AMERITITLE
Beneficiary: SECURITY BANK

RECORDED:

Date: August 23, 1999
Volume M99, Page 34013
Official Records of Klamath County, Oregon

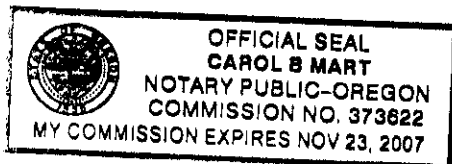
Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

DATED: May 5, 2005.

NANCY K. CARY,
Successor Trustee

STATE OF OREGON)
) ss.
COUNTY OF LANE)

Subscribed and sworn to before me on May 5, 2005, by NANCY K. CARY, Successor Trustee.



Carol B. Mart
Notary Public for Oregon
My Commission Expires: 11-23-07

RESCISSION OF NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER TERMS OF TRUST DEED

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