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AFTER RECORDING RETURN TO

EXECUTIVE TRUSTEE SERVICES, INC. 15455 SAN FERNANDO MISSION BLVD SUITE #208 MISSION HILLS, CA 91345

State of Oregon, County of Klamath
Recorded 05/09/2005 12 47 p.m.
Vol M05 Pg 33382
Linda Smith, County Clerk
Fee \$ <u>_2/°°</u> # of Pgs <u>/</u>

TS#: OR-79174-C

1St 568034 LOA

LOAN #:0654454715

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which JAROSLAV PETER BLUMEL was grantor. KEY TITLE CO. was trustee and "MERS" MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., SOLELY AS NOMINEE FOR LENDER GMAC MORTGAGE CORPORATION DBA DITECH .COM was beneficiary,

said trust deed was recorded on 5/2/2003, in book/reel/volume No. M03 at page 29183 or as fee/file/instrument/microfilm/reception No. (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county: APN# R3809-020DC-03400

Commonly Known As: 173 DAHLIA STREET

KLAMATH FALLS, OREGON 97601

LOT 28, BLOCK 8, ELDORADO ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 4/19/2005, in said mortgage records, in book/reel/volume/no. at page or as fee/file/instrument/microfilm No. M05-27397 (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statues, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: May 02, 2005

FIRST AMERICAN TITLE I

Karen J. Cooper(Assistant Secretary

State of California ss. County of Los Angeles

This instrument was acknowledged before me on 5/2/2005, Karen J. Cooper, as American Title Insurance Company

10210

Candice Reeves-Herrog, Notary Public

stant Secretary of First

CANDACE BY EVES-HER/OF
Corr assisted # 1277 BA
Note: 10.580 - Calculus
Line # 1.580 - Calculus