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When Recorded Return to:

HILLIS CLARK MARTIN & PETERSON, P.S.

Attn: Allison B. Theodore 1221 Second Avenue, Suite 500

Seattle, WA 98101-2925

State of Oregon, County of Klamath Recorded 05/13/05 3:25p m Vol M05 Pg 3 4 8 59 - 60 Linda Smith, County Clerk Fee \$ 360 # of Pgs 2

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NOTICE OF RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL PURSUANT TO OREGON REVISED STATUTE Ch. 86

Reference is made to that certain trust deed in which Nancy Mata, is grantor, U.S. Bank of Washington, National Association, is trustee, and U.S. Bankcorp Mortgage Company, is beneficiary, which deed of trust is recorded on June 15, 1992 in Vol No. M92, Page No. 12910, records of Klamath County, Oregon, the beneficial interest of which was assigned by U.S. Bankcorp Mortgage Company to Oregon Housing and Community Services Department, State of Oregon, recorded on June 15, 1992, in Vol. No. M92, Page No. 12916, records of Klamath County, Oregon, and which encumbers the following described real property in Klamath County:

Lot 11 in Block 303 of DARROW ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The undersigned trustee, Joseph A.G. Sakay, of Hillis Clark Martin & Peterson, P.S., hereby rescinds the Notice of Default and Election to Sell recorded on January 26, 2005 in Vol. No. M05, Page No. 5677, records of Klamath County, Oregon, and discontinues that certain trustee's sale set therein.

This discontinuance shall not be construed as waiving any breach of default under the aforementioned deed of trust or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election, without prejudice, not to cause the sale to be made pursuant to the aforementioned Notice of Default and Election to Sell.

DATED: May 10, 2005.

SUCCESSOR TRUSTEE

JOSEPH A.G. SAKAY, OSB #021734

c/o Hillis Clark Martin & Peterson, P.S. 1221 Second Avenue, Suite 500 Seattle, Washington 98101-2925

Telephone: (206) 623-1745

Notice of Rescission of Notice of Default

page 1 of 2

STATE OF WASHINGTON)	
)	SS.
COUNTY OF KING)	

On this day personally appeared before me Joseph A.G. Sakay, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

SUBSCRIBED AND SWORN to before me this 10^{th} day of May, 2005.



Name ALUSON B THEODORE

NOTARY PUBLIC in and for the State of

Washington residing at Shorter.

My appointment expires: 4/19/07.

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